



genetic technologies

ASX ANNOUNCEMENT

October 8th, 2004

GTG Grants Third License in New Zealand

Genetic Technologies Limited (ASX-GTG, NASDAQ-GNTLY) is pleased to report it has now granted the third license to the GTG non-coding patents in New Zealand.

In September 2003, GTG reported it had granted a research license to Vialactia Biosciences (NZ) Limited, of Auckland, New Zealand, to apply the GTG non-coding patents to ViaLactia's research program, in relation to the dairy industry. That was GTG's first license in New Zealand.

In June 2004, GTG reported it had reached agreement with Ovita Limited, of Dunedin, whereby GTG subsidiary, AgGenomics, would perform genetic testing on sheep DNA samples provided by Ovita, and GTG would grant to Ovita a license to the GTG non-coding patents, for Ovita's research and commercial activities. That became GTG's second license in New Zealand.

We are pleased to report that ViaLactia, our first New Zealand licensee, has now exercised an option to expand its access to the GTG non-coding patents, from just research to now also include commercial activities, specifically in relation to the dairy industry. This becomes GTG's third license in New Zealand. While the precise financial terms are covered by confidentiality, GTG now receives an exercise fee and will also receive royalties on future sales by ViaLactia.

ViaLactia is a biotechnology company operating as a wholly owned subsidiary of Fonterra, New Zealand's largest dairy co-operative.

Meanwhile, GTG continues to secure rights to new breakthroughs, new intellectual property and new genetic and genomic technologies from around the world, and continues to make these available - for the benefit of the people of Australia, New Zealand and the Asia-Pacific Region.

FOR FURTHER INFORMATION PLEASE CONTACT

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