



ASX ANNOUNCEMENT

January 15th, 2008

Licensing Program Update

Genetic Technologies Limited (ASX: GTG; NASDAQ: GENE) wishes to advise of its progress in licensing its core intellectual property pertaining to non-coding DNA.

During the 2007 financial year, GTG earned \$11.3 million in license fees which was significantly higher than in previous years. So far this financial year, the Company has continued to make good progress with approximately \$6.6 million in license fees having been received to the end of December 2007. Several new licenses, including those previously announced, as well as licenses recently granted to Kimball Genetics and Prometheus Laboratories have helped GTG to generate a solid first half result.

While predicting the timing and quantum of future license fees is inherently difficult, the Company remains satisfied with the progress of its licensing program.

FOR FURTHER INFORMATION PLEASE CONTACT

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