



ASX ANNOUNCEMENT

February 2nd, 2009

Forfeiture of options

Genetic Technologies Limited (ASX: GTG; NASDAQ: GENE) reports that a total of 4,900,602 options that had been issued to former employees have been forfeited and have therefore now been cancelled.

The details of the cancelled options are as follows:

ASX code	Number of options	Exercise price	Expiry date
GTGAH	150,000	\$0.40	31 May 2012
GTGAI	1,000,000	\$0.13	30 June 2014
GTGAW	3,650,602	\$0.17	24 September 2012
GTGAY	100,000	\$0.22	23 October 2012

FOR FURTHER INFORMATION PLEASE CONTACT

Thomas G. Howitt
Company Secretary

Genetic Technologies Limited
Phone: +61 3 8412 7000