

23 October 2012

Company Announcements Office  
Australian Securities Exchange Limited  
Level 8, Exchange Plaza  
2 The Esplanade PERTH WA 6000

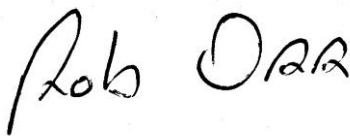
**RE: ANNOUNCEMENT WRIT OF SUMMONS**

We refer to a writ of summons lodged in the Supreme Court by Galina Limited and Paul Agboati (“Plaintiffs”).

The Plaintiffs maintain that Waratah Resources Limited (“Waratah”, “Company”) has an obligation to pay \$1,500,000 and issue 2,500,000 fully paid ordinary shares in the Company to the Plaintiffs in accordance with an agreement entered into by the Company to acquire the Okanabora Licenses dated on or about 28 July 2011. It is Waratah’s view that it has no obligation to make the payment or issue the shares to the Plaintiffs.

Waratah intends to defend the claim.

Yours sincerely



Rob Orr  
Company Secretary