31 JULY 2017 ASX ANNOUNCEMENT

QUARTERLY REPORT
FOR PERIOD ENDED 30 JUNE 2017

Mobecom Limited (formerly Waratah Resources Limited) (ASX: MBM) ("**Mobecom**" or "**the Company**"), is pleased to announce its quarterly activities report for the period ended 30 June 2017.

Financial Highlights

At 30 June 2017, the Company had cash totalling $214K.

Corporate Highlights

Change of Activities and proposed acquisition of CSB Engage Pte Ltd

During the quarter, the Company continued to focus on changing its operations from mining and resources to technology subject to the Company obtaining requisite approvals, including from its shareholders and otherwise as required under the ASX Listing Rules.

On 21 November 2016, the Company announced that it had executed a binding share sale agreement (**Share Sale Agreement**) with the equityholders of CSB Engage Pte. Ltd. RR201133493R, a company incorporated under the laws of Singapore of 98A Amoy Street, Singapore (**CSB Engage**), and CSB Engage, to acquire all of the issued capital of CSB Engage, and to seek a re-admission to quotation on ASX (**Transaction**).

Under the Share Sale Agreement, the Company agreed to acquire all the shares in CSB Engage in consideration for the issue of 112,451,788 ordinary shares in the Company to the vendors of the CSB Engage shares.

On the basis that completion of the Transaction occurs, it is anticipated that the Company will cease engaging in resources projects and commodities trading, and will rationalise all of its existing mining/exploration assets including if required by liquidating existing subsidiaries, as required under the Share Sale Agreement, and will focus on operating the CSB Engage business.

Completion under the Share Sale Agreement is conditional on the satisfaction of certain conditions precedent, including the following:

- obtaining all shareholder and regulatory approvals required in relation to the proposed Transaction;
- the Company successfully completing a capital raising of no less than AU$5,000,000 (up to AU$9,000,000);

- conditional listing approval being received from ASX and re-compliance with chapters 1 and 2 of the ASX listing rules; and
- other customary conditions precedent for this type of transaction.

On 1 May 2017, at a General Meeting of the Company (**General Meeting**), the Shareholders of the Company (Shareholders), approved:

- the consolidation of the share capital of the Company through the conversion of every 28 shares into 1 share;
- the issue of up to 45,000,000 shares on a post-Consolidation basis at an issue price of $0.20 per share to raise up to $9,000,000 of capital;
- changing the nature and scale of the Company's operations, from mining and resources to technology;
- the issue of 112,451,788 shares as consideration for the Company's acquisition of all of the issued capital in CSB Engage;
- the Company changing its name from "Waratah Resources Limited" to "Mobecom Limited"; and
- the various components of the Transaction as required under the Share Sale Agreement, ASX Listing Rules and the Corporations Act 2001 (refer to Notice of Meeting released to ASX on 31 March 2017 and results of the Meeting released on 1 May 2017 for further details).

On 11 May 2017, the consolidation of every 28 shares into 1 share, with fractions of a share being rounded to the nearest whole number was completed (for further detail refer to ASX Announcement released on 11 May 2017).

On 13 May 2017, the Company completed its name change to Mobecom Limited. For ASX trading purposes, the name change became effective on 1 June 2017 and the Company's new ASX code was changed from 'WGO' to 'MBM'.

In June 2017, the Company lodged a Prospectus with ASIC and ASX seeking to raise up to $9,000,000 via a 'Public Offer' (subject to the Minimum Subscription Amount of $5,000,000 being raised). The Public Offer provides applicants with the opportunity to subscribe for new shares in the Company at a price of 20 cents each. On 20 July 2017, a Replacement Prospectus was lodged with ASIC and ASX.

For further detail, refer to the Replacement prospectus released to ASX on 20 July 2017.

Convertible Notes

Issue of Convertible Notes and attaching options to Sir Warwick Andrew

On 19 May 2017, pursuant to Shareholders' approval received at the General Meeting, the Company issued 650 convertible notes for a subscription price totalling $65,000, (i.e. $100 principal face value per convertible note) and 32,500 attaching options at nil consideration. The convertible notes convert into 325,000 shares at completion of the Transaction.

Each option may be converted into one share in the Company prior to the expiry date of the options. The exercise price per option is $0.26. The options expire on 19 May 2020 if not exercised.

Issue of Convertible Notes and attaching options to Neil Herbert

On 19 May 2017, pursuant to Shareholders' approval received at the General Meeting, the Company issued 650 convertible notes for a subscription price totalling $65,000, (i.e. $100 principal face value per convertible note) and 32,500 attaching options at nil consideration. The convertible notes convert into 325,000 shares at completion of the Transaction.

Each option may be converted into one share in the Company prior to the expiry date of the options. The exercise price per option is $0.26. The options expire on 19 May 2020 if not exercised.

Exploration activities

There was no exploration activity during the reporting period.

The Mekambo Est-licence in Gabon expired in December 2014 and the Company has pursued the renewal of the licence, by lodging an application with the Gabon ministry in January 2016. To date, the renewal process is still unresolved.

As the Shareholders approved the change of activities of the Company from exploration and mining to technology on 1 May 2017, and the Transaction with CSB Engage is expected to be finalised soon, the Company will not pursue the renewal of the licence and will rationalise all of its existing exploration/mining assets, including Waratah Resources Gabon SA (by ceasing to operate the company and/or liquidating the company), as required under the Share Sale Agreement.

Commodities Division

There was no activity on the commodity business during the reporting period.

+Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Waratah Resources Limited

ABN	**Quarter ended ("current quarter")**
47 125 688 940	30 June 2017

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	(9)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(147)	(773)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(3)	(3)
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(150)**	**(785)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment*	-	50
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**50**

*Proceeds received for part payment for sale of drill rig.

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares	-	590
3.2	Proceeds from issue of convertible notes	130	230
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(16)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**130**	**804**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	234	145
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(150)	(785)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	50
4.4	Net cash from / (used in) financing activities (item 3.10 above)	130	804
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**214**	**214**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	204	224
5.2	Call deposits	-	-
5.3	Cash in share offer trust account	-	-
5.4	Other (term deposits)	10	10
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**214**	**234**

6.	**Payments to directors of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to these parties included in item 1.2	-
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

7.	**Payments to related entities of the entity and their associates**	**Current quarter $A'000**
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

8.	**Financing facilities available** *Add notes as necessary for an understanding of the position*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

9.	Estimated cash outflows for next quarter	$A'000
9.1	Exploration and evaluation	-
9.2	Development	-
9.3	Production	-
9.4	Staff costs	-
9.5	Administration and corporate costs	180
9.6	Other (provide details if material)	-
9.7	**Total estimated cash outflows**	**180**

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	Nil			
10.2	Interests in mining tenements and petroleum tenements acquired or increased	Nil			

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Sign here: A Adaley .... Date: 31 July 2017
Company secretary

Print name: Anne Adaley

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.