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Companies Announcement Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney, NSW 2000

By electronic lodgment

Issue of shares under ASX Listing Rule 7.1A for non-cash consideration

Mobecom Limited (ASX: MBM) (**Company**) has today issued 35,294,118 fully paid ordinary shares being the full consideration payable with respect to the acquisition of 80% of the ordinary shares in Paid By Coins Pty Ltd (**Consideration Shares**).

26,889,104 of the Consideration Shares were issued under MBM's ASX Listing Rule 7.1 capacity and 8,395,015 of the Consideration Shares were issued under MBM's ASX Listing Rule 7.1A capacity.

Information required under ASX Listing Rule 3.10.5A

Pursuant to ASX Listing Rule 3.10.5A, the Company provides the following information in relation to the shares issued under ASX Listing Rule 7.1A.

a) *Details of the dilution to the existing shareholders or ordinary securities caused by the issue.*

Share details	Issued Shares	Dilution
Number of shares on issue prior to the issue of Consideration Shares	178,410,317	
Consideration Shares issue under Listing Rule 7.1	26,899,104	12.59%
Consideration Shares issue under Listing Rule 7.1A	8,395,015	3.93%
Total shares on issue post issue of the Consideration Shares	213, 704,436	
Total dilution effect of the issue of the Consideration Shares		16.52%

b) *Where the equity securities are issued for cash consideration a statement of the reasons why the eligible entity issued the equity securities as a placement under rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate.*

The issue of Consideration Shares were not issued for cash consideration.

c) *Details of any underwriting arrangements, including any fees payable to the underwriter.*

The issue of the Consideration Shares was not underwritten.

d) *Any other fees or costs incurred in connection with the issue.*

There were no fees or costs incurred in connection with the issue of the Consideration Shares other than the Company's usual administrative costs associated with the issue of the shares.

Valuation required under ASX Listing Rule 7.1A.3

In satisfaction of Listing Rule 7.1.A.3., the Company advises that:

1) The 26,899,104 shares issued under Listing Rule 7.1 were issued at $0.17 per share, which is greater than 75% of the volume weighted average market price of $0.144 for securities in that class, calculated over the 15 trading days on which trades in that class were recorded immediately before the date on which the securities were issued;

2) The 8,395,015 shares issued under Listing Rule 7.1A were issued at $0.17 per share, which is greater than 75% of the volume weighted average market price of $0.144 for securities in that class, calculated over the 15 trading days on which trades in that class were recorded immediately before the date on which the securities were issued;

3) That the valuation of the non-cash consideration for the 26,899,104 shares issued under Listing Rule 7.1, by virtue of calculation, given the issue price of $0.17 per share is $4,572,847.68; and

4) That the valuation of the non-cash consideration for the 8,395,015 shares issued under Listing Rule 7.1, by virtue of calculation, given the issue price of $0.17 per share is $1,427,152.32

As previously advised by the Company, Todd Rupert and Rod Walker have recused themselves from any dealings with respect to the acquisition of the interest in Paid By Coins Pty Ltd. Neil Joseph and David Fisher (**Directors**) advise that the purchase price for the acquisition of 80% of the ordinary shares of Paid By Coins Pty Ltd, including payment by means of shares (i.e. the non-cash consideration), was subject to commercial negotiation and agreed between the parties acting at arms-length at a valuation the Directors consider to be fair and reasonable to the Company's shareholders. This applies equally to the shares issued under Listing Rule 7.1 and Listing Rule 7.1A.

For any questions, please contact the undersigned

Yours faithfully

A Adaley

Anne Adaley
Company Secretary