

14 December 2020

ASX ANNOUNCEMENT

Mobecom signs new PaaS License with The Unlimited

- Mobecom signs 3-year initial contract with The Unlimited
- Provides further strong commercial validation of Mobecom's Enterprise Engagement Platform and Platform as a Service business model

Mobecom Limited (ASX: MBM) (Mobecom or the Company) is pleased to announce it has fulfilled all the conditions precedent and signed a new binding contract with The Unlimited, to use its next generation Enterprise Engagement Platform "Mosaic". The Unlimited is a South African financial services business, specializing in insurance, with approximately 700,000 customers.

Andrew Moore, Head of IT: Architecture and Strategy at The Unlimited stated "The Unlimited, believe it is important to work with partners who are agile and who understand our unique business – ultimately supporting our vision of building a remarkable business for the future. The Mobecom team have demonstrated a fantastic understanding of our business requirements. They have not only addressed our requirements, but they have introduced additional functionality to further complement our strategy and customer experience. The partnership was an easy business decision to make".

Strong commercial validation of Mobecom's new technology platform

The contract between Mobecom and The Unlimited further validates the early market adoption of Mobecom's new 'Mosaic' digital enterprise loyalty and engagement platform and was awarded to Mobecom following a competitive tender process, contested by multiple vendor / suppliers.

Mobecom Chief Executive Officer, Iain Dunstan, states: "We are very excited to be working and partnering with The Unlimited. This agreement further positions Mobecom as a focused and trusted service provider in the enterprise customer engagement vertical".

The contract includes client funded set up fees of around \$200,000 and then will generate transactional revenues upon completion of the implementation by the middle of 2021.

The Company confirms that this announcement has been approved by the Board.

Jarrold White
Company Secretary

For further information, contact:

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About Mobecom Limited

Mobecom Limited (ASX:MBM) is a full-stack customer engagement technology provider that delivers end-to-end technology solutions for businesses to engage with their customers. Its primary focus is providing liquidity for digital assets through its newly developed Mosaic Enterprise Engagement Platform. With mobile payment, ordering, booking and local offer capability; the Mosaic EEP will be the gateway to delivering a new digital lifestyle rewards program.

To learn more, please visit: www.mobecom.co

About The Unlimited

The Unlimited, based in South Africa, is a financial services business, specialising in insurance and insurance VAS's, with an MVNO license (for airtime and data). We service over 800k customers and are looking to grow the base aggressively. We've been changing things for good since 1994 and always challenge the status quo – daring ourselves to do better. We believe that all South Africans should have the opportunity to live an unlimited life. We are brand led by our purpose, vision and values and see our customers as our family. We continually look to the future to shift lives and break boundaries to secure a better future for all.

To learn more, please visit: www.theunlimited.co.za