27 January 2021 **ASX ANNOUNCEMENT**

Quarterly Review for the Period Ended 31 December 2020

Company cash flow positive for the first time since listing

- **$488,000 cash flow positive for quarter**
- **Client revenues up 5%**
- **Corporate and Administration costs down by 40% during quarter**
- **Increased investment in the new Mosaic Platform IP during the quarter**

Enterprise Engagement technology provider **Mobecom Limited (ASX: MBM) ("Mobecom" or "the Company"),** is pleased to announce that it was cash-flow positive during the December quarter for the first time since listing. Overall client revenues were up around 5%, despite the continued reduction in revenues of around 50% from our hospitality and retail clients effected by the COVID-19 pandemic.

Operational Update

As previously announced, the Company recently closed its $4,000,000 capital raise, fully subscribed. These funds will primarily be used to retire debt and accelerate the development of its new Mosaic Enterprise Engagement Platform.

Pleasingly the Company was cash-flow positive for the quarter, including increased investment into development of its new Mosaic Platform during the period.

Outlook

The Company expects continued revenue growth in the March quarter. In December, the Company issued invoices to The Unlimited, British American Tobacco and Nedbank totalling over $350,000, most of which have since been paid during January. Further, this week, the Company received its R&D Grant of $279,000 which had been due last quarter.

Although retail and hospitality revenues will continue to be impacted by COVID-19 during the upcoming quarter, we are experiencing a continued uplift in opportunities and revenues from our Telecommunication and Financial Services clients. We are working on a number of new client opportunities, some of which we expect to close during the March quarter.

Authorised on behalf of the Directors.

For further information, contact:

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About Mobecom Limited

Mobecom Limited (ASX:MBM) is a full-stack customer engagement technology provider that delivers end-to-end technology solutions for enterprises to engage with their customers. Its primary focus is providing liquidity for digital assets through its primary offering, Mosaic. Mosaic is a digital Enterprise Engagement Platform (EEP) and is the Company's B2B2C enterprise application offering. With mobile payment, ordering, booking and local offer capability; the Mosaic EEP is becoming the new gateway to delivering digital lifestyle rewards programs. To learn more, please visit: www.mobecom.co