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Gentrack signs new deal with E.ON

Gentrack Group (NZX/ASX: GTK), is pleased to announce a new contract to supply its Velocity utility billing and customer management solution to E.ON, one of the world's largest investor-owned energy utility service providers. The contract focuses on delivery of the Velocity software to support E.ON's energy supply business in the UK and Romania.

This most recent contract signing continues Gentrack's success in the UK energy sector, now with over 38 energy utility customers in the region using its software. The signing of this contract does not change the previously advised outlook for the first half FY18 result.

ENDS

Contacts

Ian Black, CEO

Aaron Baker, Marketing and Communications Director

+64 9 966 6090

About Gentrack

Gentrack provides essential software for essential services, pairing powerful platforms with deep market knowledge to help utilities and airports lower service costs, foster innovation and confidently navigate market reform. It employs over 450 people in offices across New Zealand, Australia, the UK and Europe and services over 200 utility and airport sites in 20 countries with its leading solutions for utilities - Gentrack Velocity and Junifer, and for airports under the Veovo brand including Airport 20/20, BlipTrack and Concessionaire Analyzer+.

Velocity and Junifer are leading billing and customer management solutions providing a full range of proven capabilities along with hosted and managed services options for new entrant energy and water suppliers, and larger utilities in competitive markets where flexibility, uniqueness and compliance are essential.

More information: www.gentrack.com

Veovo combines Gentrack's Airport 20/20, BlipTrack and Concessionaire Analyzer+ software to unlock operational, revenue, concession and passenger insights across the airport ecosystem. The Veovo Predictive Collaboration Platform enables airports to operate more efficiently, uncover new growth opportunities and deliver outstanding guest experiences.

More information: www.veovo.com