

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Gentrack Group Ltd

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding

Date this disclosure made: August 3, 2018

Date on which substantial holding began: August 2, 2018

Last disclosure made: November 27, 2015

Substantial product holder(s) giving disclosure

Full name(s): Mawer Investment Management Ltd.

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Mawer Investment Management Ltd

For this disclosure,—

(a) total number held in class: 5,825,959

(b) total in class: 98,525,216

(c) total percentage held in class: 5.91%

For last disclosure,—

(a) total number held in class: 5,719,847

(b) total in class: 72,699,510

(c) total percentage held in class: 7.87%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: *[specify details required by the instructions to this form]*

Reduction in total percentage held in class of greater than 1% resulting from capital increase by the company.

Details after relevant event

Details for Mawer Investment Management Ltd.

Nature of relevant interest(s): Registered holder and beneficial owner of 5,825,959 ordinary shares in Gentrack Group Ltd.

For that relevant interest,—

- (a) number held in class: 5,825,959
- (b) percentage held in class: 5.91%
- (c) current registered holder(s): Mawer Investment Management Ltd.
- (d) registered holder(s) once transfers are registered: Mawer Investment Management Ltd.

For a derivative relevant interest, also—

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Additional information

Address(es) of substantial product holder(s): 600, 517 – 10 Avenue SW, Calgary, Alberta Canada T2R 0A8

Contact details: Christian Deckart, Deputy Chief Investment Officer, +1 (403) 776-1102, cdeckart@mawer.com.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **n/a**

Certification

I, Christian Deckart, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.