

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Gentrack Group Ltd

Date this disclosure made: November 30, 2018

Date last disclosure made: August 3, 2018

Date on which substantial holding ceased: November 30, 2018

Substantial product holder(s) giving disclosure

Full name(s): Mawer Investment Management Ltd.

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares

Summary for: Mawer Investment Management Ltd

For **last** disclosure,—

(a) total number held in class: 5,825,959

(b) total in class: 98,525,216

(c) total percentage held in class: 5.91%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 4,807,927

(b) total in class: 98,525,216

(c) total percentage held in class: 4.88%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: On market disposition
November 29, 2018 of 45,000 ordinary shares for NZ \$269,784 in aggregate

Additional information

Address(es) of substantial product holder(s): 600, 517 – 10 Avenue SW, Calgary, Alberta
Canada T2R 0A8

Contact details: Amanda Tesarski, Compliance Officer, +1 (416) 865-3930,
compliance@mawer.com.

Nature of connection between substantial product holders: **n/a**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **n/a**

Disclosure has effect for purposes of directors' and senior managers' disclosure: **n/a**

Certification

I, Amanda Tesarski, Compliance Officer, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.