

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                   |             |
|-------------------|-------------|
| Name of entity    | ABN/ARSN    |
| GTN Limited (GTN) | 606 841 801 |

We (the entity) give ASX the following information.

#### Information about buy-back

|   |                                   |                  |
|---|-----------------------------------|------------------|
| 1 | Type of buy-back                  | On-market        |
| 2 | Date Appendix 3C was given to ASX | 25 February 2019 |

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   | Before previous day                                                                                                              | Previous day                |
|---|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 89,740<br>25,000            |
| 4 | Total consideration paid or payable for the shares/units                                                                         | \$116,587.13<br>\$32,333.48 |

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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|                                        | <b>Before previous day</b>                                                                                                                      | <b>Previous day</b>                                                                                                                               |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | <b>Highest price paid:</b><br>\$1.3100<br><b>Date:</b> 27 March 2019<br><br><b>Lowest price paid:</b><br>\$1.2700<br><b>Date:</b> 26 March 2019 | <b>Highest price paid:</b><br>\$1.3000<br><br><b>Lowest price paid:</b><br>\$1.2750<br><br><b>Highest price allowed under rule 7.33:</b> \$1.3514 |

**Participation by directors**

6 Deleted 30/9/2001.

Nil

**How many shares/units may still be bought back?**

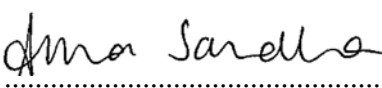
- |                                                                                                                                                         |                                                                                                                                                                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | Shares having a total consideration of up to \$20mill in value will be acquired under the buy-back. The remaining consideration to be paid for shares under the buy-back is up to \$19,851,079.39 in value and 22,357,324 ordinary shares. |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Compliance statement**

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

- The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:   
 .....  
 Company Secretary  
 Print name: Anna Sandham

Date: 15 April 2019

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+ See chapter 19 for defined terms.