

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
GTN Limited (GTN)	606 841 801

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	25 February 2019

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	695,631 25,000
4	Total consideration paid or payable for the shares/units	\$906,948.82 \$33,072.60

+ See chapter 19 for defined terms.

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	Highest price paid: \$1.3650 Date: 16 May 2019 Lowest price paid: \$1.2100 Date: 7 May 2019	Highest price paid: \$1.3200 Lowest price paid: \$1.3200 Highest price allowed under rule 7.33: \$1.3956

Participation by directors

6 Deleted 30/9/2001.

Nil

How many shares/units may still be bought back?

- | | |
|---|--|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | Shares having a total consideration of up to \$20mill in value will be acquired under the buy-back. The remaining consideration to be paid for shares under the buy-back is up to \$19,059,978.58 in value and 21,751,433 ordinary shares. |
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Compliance statement

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Company Secretary

Print name: Anna Sandham

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Date: 20 May 2019

+ See chapter 19 for defined terms.