

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
GTN Limited (ASX: GTN)	606 841 801

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-market
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Details of all shares/units bought back

2	Number of shares/units bought back	9,441,602								
3	Total consideration paid or payable for the shares/units	\$7,473,305.84								
4	If buy-back is an on-market buy-back - highest and lowest price paid	<table><tr><td>highest price:</td><td>\$1.3650</td></tr><tr><td>date:</td><td>16 May 2019</td></tr><tr><td>lowest price:</td><td>\$0.4450</td></tr><tr><td>date:</td><td>20 March 2020</td></tr></table>	highest price:	\$1.3650	date:	16 May 2019	lowest price:	\$0.4450	date:	20 March 2020
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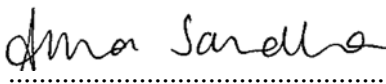
+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 25 February 2021
(~~Director~~/Company secretary)

Print name: Anna Sandham

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