



A
S
X

R
e
l
e
a
s
e

27 July, 2010

ASX Code : GUL

ABN 30 007 547 480
Level 8
49-51 York Street
Sydney NSW 2000
Australia

Tele : +61 2 9397 7555
Fax : +61 2 9397 7575

www.gullewa.com
info@gullewa.com

Director – Mineral & Coal Investments Pty Ltd

We are very pleased to announce that Mr Peter Donkin has joined the Board of Mineral & Coal Investments Pty Ltd.

Peter Donkin has 28 years experience in finance, of which the last 18 years have involved arranging financing in the mining and resources sector. Until recently he was the Managing Director of the Mining Finance Division of Societe Generale in Australia, having worked for that bank for 21 years in both their Sydney and London offices. Prior to joining Societe Generale he was with the corporate and international banking division of the Royal Bank of Canada.

His experience in finance has included structuring and executing transactions for mining companies, both in Australia and internationally in a wide variety of financial products, including project finance, corporate finance, acquisition finance, export finance and early stage investment capital. He and his team at Societe Generale implemented and managed a successful program providing equity and investment capital for smaller mining companies moving through exploration and the Feasibility Study stage of their projects.

Peter holds a Bachelor of Economics degree and a Bachelor of Law degree from the University of Sydney. Peter is also a Director of Sphere Minerals Limited and Paladin Energy Limited.

Mineral & Coal Investments Pty Ltd

We are an emerging coal exploration company with 11 exploration areas in Queensland, 8 of which are granted.

The portfolio includes exposure to most of the coal basins in Queensland and the tenements have potential for discovery of export quality thermal, coking, and low volatile high rank PCI coals, in both open cut and underground deposits.

The company is owned 80% by Gullewa Limited and 20% by C. Randall & Associates Pty Ltd.

The board now comprises Colin Randall B.Eng (Mining), FAusIMM Managing Director; Anthony Howland-Rose MSc, DIC, FGS, FIMMM, FAusIMM, MAICD, FAIG, CEng, Chairman, David Deitz B.Comm, MAusIMM, CPA Director and Peter Donkin B.Ec, LLB Director.

David Deitz
Director