



GULLEWA LIMITED

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30 April, 2012

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Quarterly Report

For period ended 31 March, 2012

Highlights

Allegiance Coal Limited (Gullewa 70.6%)

- Allegiance Coal Limited lodged a Prospectus on 14 March, 2012 and a replacement Prospectus on 23 March, 2012 with ASIC to raise \$7m.
- Section 56 Permits for track and drill site preparation have been received for Back Creek.
- Laboratory test work of the Back Creek drill core indicates that it is low ash export quality thermal coal.
- Laboratory test work of the Kilmain drill core has confirmed the potential for washed coking, PCI, and low ash thermal coals.
- Infrastructure specialists, Balance Resources, has confirmed that the Back Creek and Kilmain Projects are situated close to existing and planned infrastructure developments.

Central Iron Ore (Gullewa 36.1%)

Corporate

- Appointment of Ms Katherine Garvey to the position of Company Secretary.
- Successful Canadian PDAC corporate roadshow during February, 2012.

Iron Ore

- An Initial exploration target between 510 and 850 million tonnes of iron mineralisation at an expected grade of 30%-43% Fe has been estimated at the Perinvale South Iron Ore Hub.
- CIO has increased its land holding at the Perinvale South Iron Ore Hub 250%.
- Completed a targeted flora survey and environmental desktop study on the Perinvale South Iron Ore Hub.
- A Programme of Work was lodged for a first phase drilling program at the Perinvale South Iron Ore Hub.

Gold

- A ground based gravity survey commenced at E37/882 and E37/1054, South Darlot.
- A Programme of Work was lodged for a first phase drilling program and was approved by the Department of Mines and Petroleum.
- BM Geological Services continued the review and analysis of South Darlot Gold Project data.



Coal

Allegiance Coal Limited (Gullewa 70.6%)

General Activities

The following activities were achieved or initiated in the March, 2012 quarter:

- Allegiance Coal Limited lodged a replacement prospectus with ASIC on 23 March, 2012 for the issue of 35,000,000 shares at \$0.20 each, together with free Attaching Options on the basis of one Attaching Option for every four Shares issued, to raise \$7m.
- Test work on drill core from Back Creek, by Australian Laboratory Services in Maitland New South Wales, has confirmed that the coal is low ash export quality thermal coal.
- Test work on drill core from the Aries, Castor, Pollux and Orion Seams, within the Company's Kilmain Project, by Australian Laboratory Services in Maitland New South Wales, has confirmed the potential for washed coking, PCI, and low ash thermal coals.
- Infrastructure specialists, Balance Resources Pty Ltd, has confirmed that the Back Creek and Kilmain Projects are situated close to existing and planned infrastructure developments.
- Allegiance Coal has initiated processes to secure rail and port capacity to support the development of the Company's Back Creek and Kilmain Projects.
- Planning and desktop studies have been undertaken to enable field reconnaissance to be initiated in April, 2012.
- Section 56 Permits for track and drill site preparation in the Barakula and Quandong State Forests at Back Creek have been approved.
- Drill preparation at Back Creek will commence in April, 2012 with drilling scheduled to commence in May, 2012.
- There were no lost-time injuries whilst undertaking field activities associated with tenement inspections, geological investigations and drilling.
- Mineral & Coal Investments Pty Ltd, a wholly-owned subsidiary of Allegiance Coal Limited, is still waiting for the outcome of numerous EPC applications previously submitted to the Queensland Government.



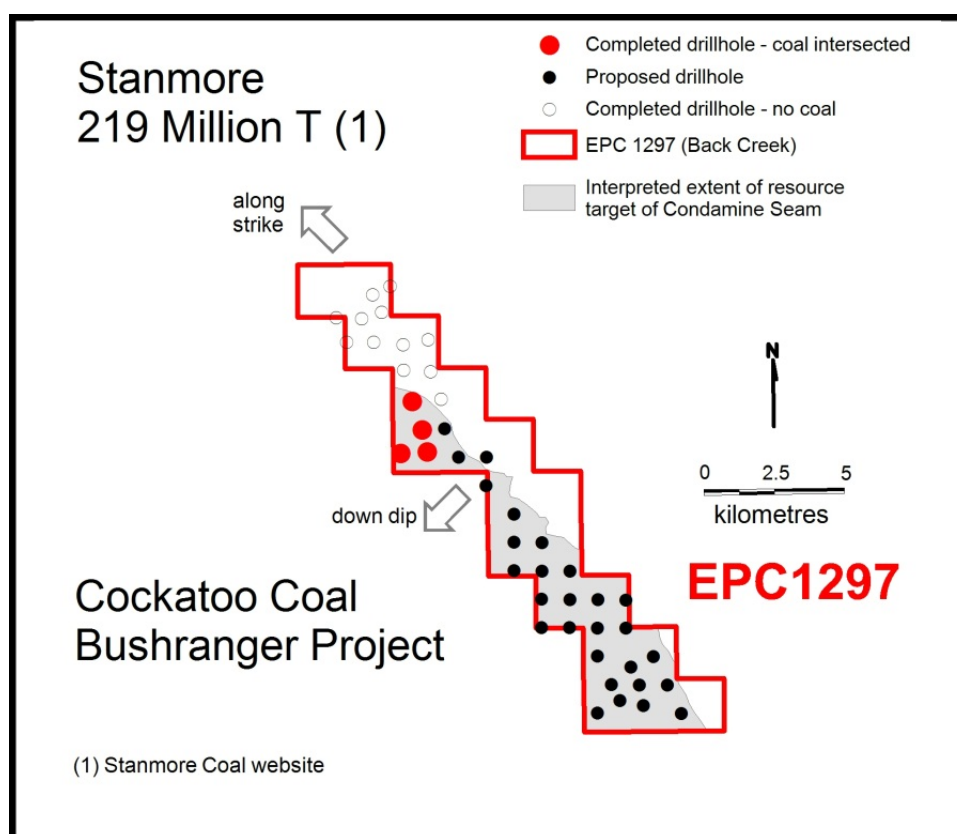
Back Creek (EPC1297)

Two core holes, BC17 and BC19, were drilled at Back Creek in 2011. Proximate and washability laboratory analyses of the drill core from the two holes were conducted by Australian Laboratory Services in Maitland, New South Wales. The results of raw coal analyses confirm that the coal is a low ash export quality thermal coal.

HOLE	SEAM NAME	LENGTH	RELATIVE DENSITY	MOISTURE (%)	ASH	VOLATILE (%)	FIXED CARBON (%)	TOTAL SULPHUR (%)	CV (Mj/kg)
BC17	Seam A	0.53	1.34	5.1	11.5	40.9	42.5	0.61	27.99
	Seam B	0.64	1.41	6.0	14.1	39.3	40.6	0.51	26.15
	Seam C	1.24	1.32	5.7	8.2	42.1	44.1	0.48	28.97
BC19	Seam A	1.38	1.76	6.1	49.3	27.4	17.2	0.57	10.50
	Seam B	0.36	1.37	4.6	17.9	41.9	35.7	0.51	26.11
	Seam C	0.70	1.33	6.0	10.8	41.0	42.3	0.56	27.70
	Seam D	0.40	1.37	5.7	14.9	38.8	40.6	0.50	26.12
	Seam E	0.79	1.32	5.7	8.0	41.6	44.8	0.51	28.81
	Seam F	0.81	1.67	4.6	45.5	26.8	23.1	0.29	13.89
	Seam G	0.94	1.42	5.2	20.6	37.5	36.8	0.35	24.15
	Seam H	1.46	1.39	5.1	17.3	39.1	38.5	0.41	25.80
	Seam I	0.55	1.70	4.7	46.7	25.8	22.9	0.26	14.94

Flora and fauna studies of 32 drill sites within Barakula and Quandong State Forests were initiated and completed during the previous quarter. Approvals to prepare and drill the sites have been provided by the Forestry Department and drilling is planned to commence in mid May, 2012.

A review of the past exploration data by Runge Limited has confirmed that the project area has potential to contain a resource of 60Mt to 80 Mt⁽¹⁾ of coal.



Back Creek - Drilling programme showing proposed 2012 drill holes



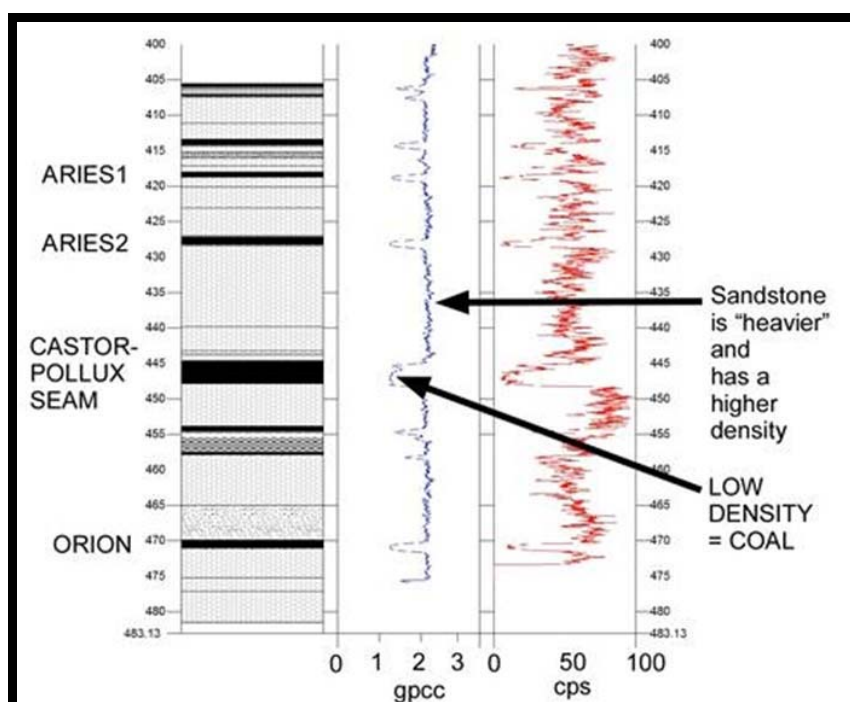
Kilmain (EPCs 1298 and 1917)

Three diamond drill holes were completed at Kilmain towards the end of 2011. Drill core recoveries from the three holes approached 100%.

Drill holes KL001 and KL002 intersected a conjoined Castor/Pollux Seam almost 3.1m thick. All coal plies intersected were sampled and submitted analysis. Proximate and washability laboratory analyses of drill core from these drill holes were conducted by Australian Laboratory Services in Maitland, New South Wales.

The results of the raw coal studies have indicated that there is potential for washed coking, PCI or low ash thermal coals or an unwashed thermal or PCI coal product.

HOLE NUMBER	SEAM NAME	LENGTH (m)	RELATIVE DENSITY	MOISTURE (%)	ASH (% ad)	VOLATILE (%)	FIXED CARBON (%)	TOTAL SULPHUR (%)
KL001	ARIES 2	1.03	1.41	5.8	10.75	32.04	51.41	0.28
	C-P	3.03	1.47	6.03	16.92	26.87	50.18	0.36

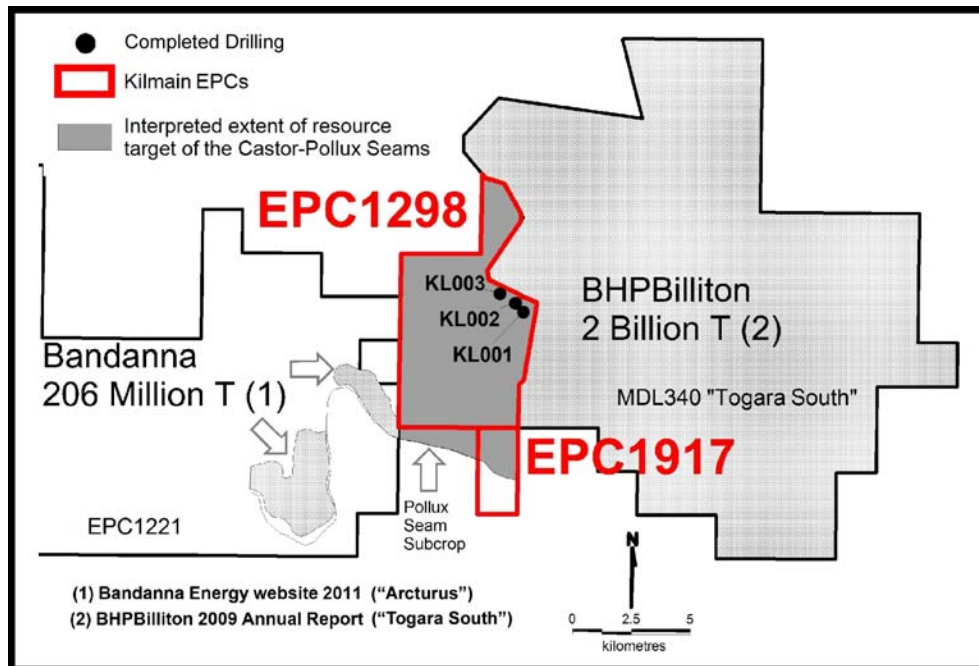


Kilmain Project – Rangal Coal Measures Seam Section for KL001

Initial tests results of the coal plies show a predominantly methane rich gas concentration. All gas analyses were conducted by Geogas (Runge) at the Mackay, Queensland.

Subject to access approvals, additional drilling to the north and/or west of the completed three-hole drilling programme will be initiated towards the end of the third quarter 2012.

The Kilmain tenement has an underground target of 100Mt to 200Mt⁽¹⁾ of coking and low-ash thermal coal.



Kilmain Project Drillhole Locations

Hydromining Coal Australia Pty Ltd "HCA" (Gullewa 80%)

Hydromining Coal Australia is still awaiting decision by the Queensland Government on the allocation of its Exploration Application EPCA 2643 'Elatum'. The competing application was lodged in July, 2011 over 30 sub blocks in the Biloela Sub-Basin of the Bowen Basin and the target is lignite within the Biloela Formation of Tertiary Age.

If granted, the area would be a potential test bed for the non-entry mining method under development by the company.

There were no field activities during the month.



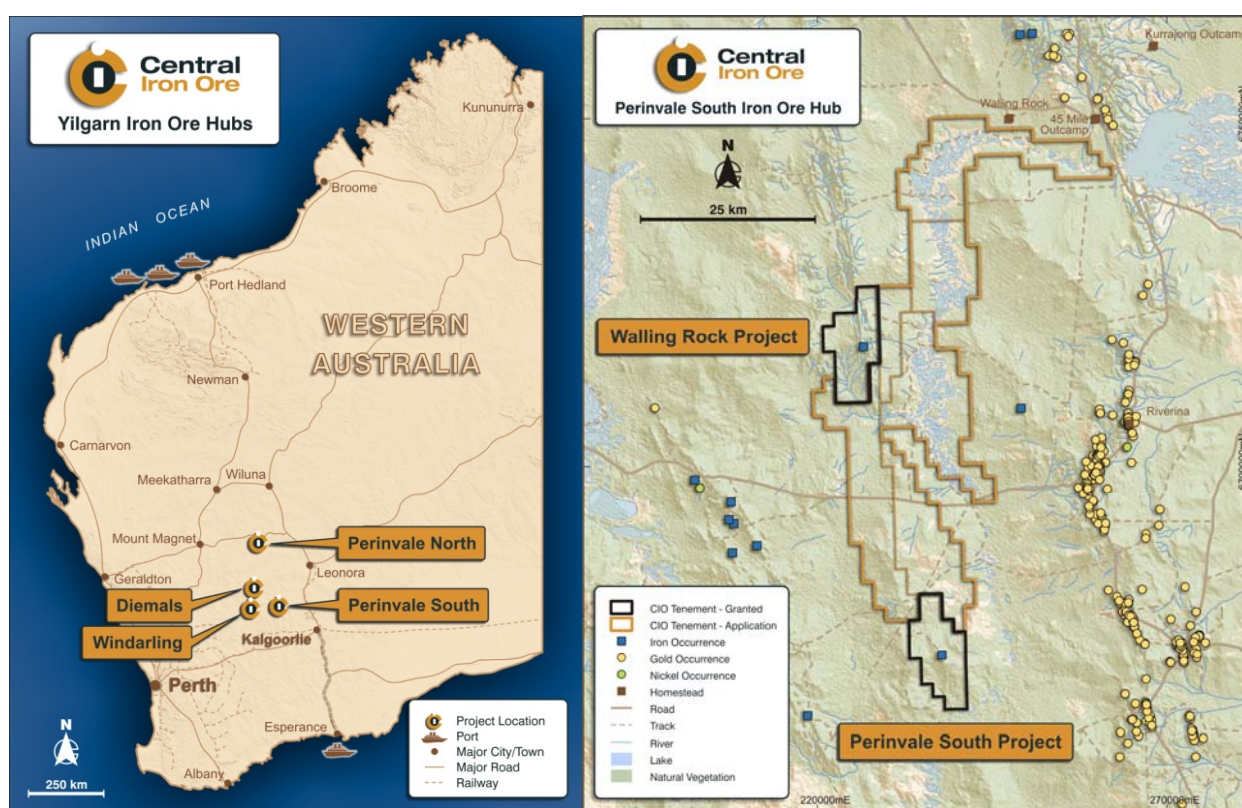
Iron Ore and Gold

Central Iron Ore (Gullewa 36.1%)

Iron Ore

Yilgarn Iron Ore Project Areas

The Company now has a total of 15 iron ore tenements covering 1,588km² located within the Yilgarn Iron Ore Province ("Yilgarn IOP") in Western Australia. Nine tenements are granted and six tenements are pending applications.



Perinvale Sale Iron Ore Hub

Perinvale South Iron Ore Hub Walling Rock Project, E30/414 – (CIO 100%)

Airborne Magnetic Survey

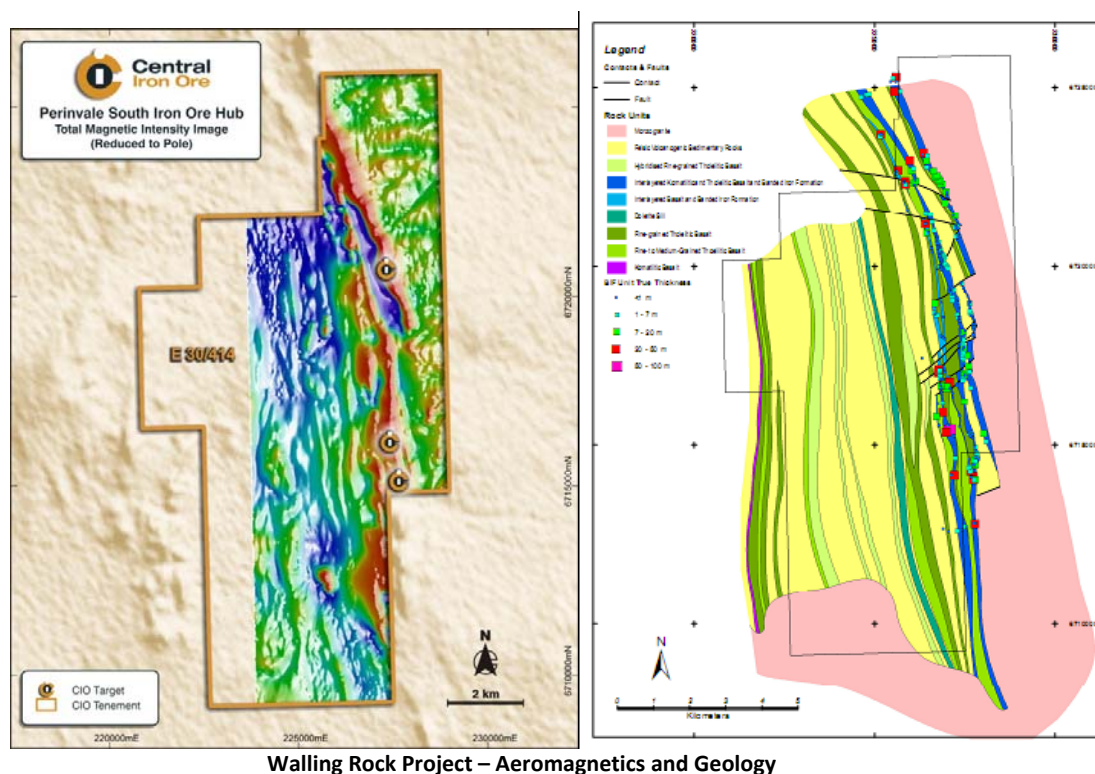
A low-level high-resolution helicopter-borne magnetic survey was conducted over the central and eastern part of the Walling Rock tenement area. The survey involved 917 line-kilometres of flying with lines spaces at 100m. The data has been processed and reviewed by an independent geophysical company.

Exploration Target

3D and 2D magnetic modelling of the helicopter-borne magnetic survey has indicated a potential exploration target estimate of between 510Mt to 850Mt⁽¹⁾ (with a 25% range). Of this 30Mt to 75Mt⁽¹⁾ is potentially enriched near surface mineralisation above the primary bedrock mineralisation.

The exploration target for primary BIF and potential near surface enriched material has been estimated based on a number of assumptions and limitations which include, among other things:

- The strike length of the modelled magnetic anomalies represents ore grade BIF mineralisation.
- The geometry of the magnetic sources remain constant over their entire length.
- The model depth extent has been fixed to 200m.
- The thickness of the potential enriched near surface material has been calculated as the difference between ground level as defined by the aeromagnetic survey DTM and the depth to the top of the model at the model centre, capped at 25m where required. No correction or adjustment has been made for variations between the ground level and the top of the model along strike.
- 100% recovery and no dilution.
- The specific gravity of the BIF and enriched material is 3.2t/m³.
- It does not take into account the depth to top or effect of dip of the models and how this may impact potential mining viability.



Regolith Mapping and rock chip sampling

Detailed regolith mapping and rock-chip sampling was completed at the time of the aeromagnetic survey. A total of 16 rock chip samples were taken during the mapping (8 regolith samples and 8 BIF samples) with a peak iron grade of 37.93 % Fe. The mapping confirmed the occurrence of banded iron formation (BIF) with true thickness of up to 100m. The sampling also confirmed the presence of BIF enriched in Fe by surficial weathering processes. Areas for future sampling programs have been identified.

Detailed Mapping Sampling Program

A detailed targeted sampling program was undertaken in December 2011 by Strategic Resource Management Ltd. The program focused on sampling across the exposed BIF ridges. Coarse grained magnetite was exposed at surface and the BIF ridges were mapped along strike for 8km and up to 110m thick. A total of 37 rock chip samples were collected with assay results ranging from a peak value of 43.11% Fe to 30.18% Fe.



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Flora Survey

A Level 1 flora and fauna study was recently completed by Umwelt (Australia) Pty Ltd. The survey was designed to identify records or any potential occurrence of conservation significant flora and fauna. A desk top study and an infield survey were completed in early February, 2012. The results of the study and survey were that:

- No conservation-significant flora was identified within the proposed drilling area.
- It is highly unlikely any future exploration activity will impact on species identified by the desktop review.

Perinvale South Iron Ore Hub Expanded Tenement Portfolio

The Perinvale South Iron Ore Hub now covers a total of 1,150km². The Company believes this expanded project provides a significant continuous platform for the exploration of iron ore and will provide a new future phase of growth for the Company.

The initial strategy and objective of the Company is to evaluate the occurrence of both magnetite ore and DSO within the Perinvale South Iron Ore Hub and to gain an initial understanding of their respective resource potential.

Perinvale North Iron Ore Hub - E57/818 (Pacific Ore can earn up to 90%)

The Perinvale North Project consists of Exploration Licence E57/818 covering an area of 120km² and is located approximately 550km North East of Perth, Western Australia in the Southern Cross Domain of the Yilgarn Craton. CIO has a joint venture with Pacific Ore Limited ("Pacific") (ASX:PSF) in relation to the Perinvale North Project which is currently 100% owned by CIO. Pacific can earn an interest in the Project as follows:

Earn 51% by spending \$1.5 million within 2 years;

Earn an additional 19% by spending a further \$3.5 million within 3.5 years; and

Earn an additional 20% by spending a further \$10 million within 5 years.

CIO may elect to maintain its interest at each stage of the farm-in once Pacific has earned a 51% interest.

Detailed Mapping Sampling Program

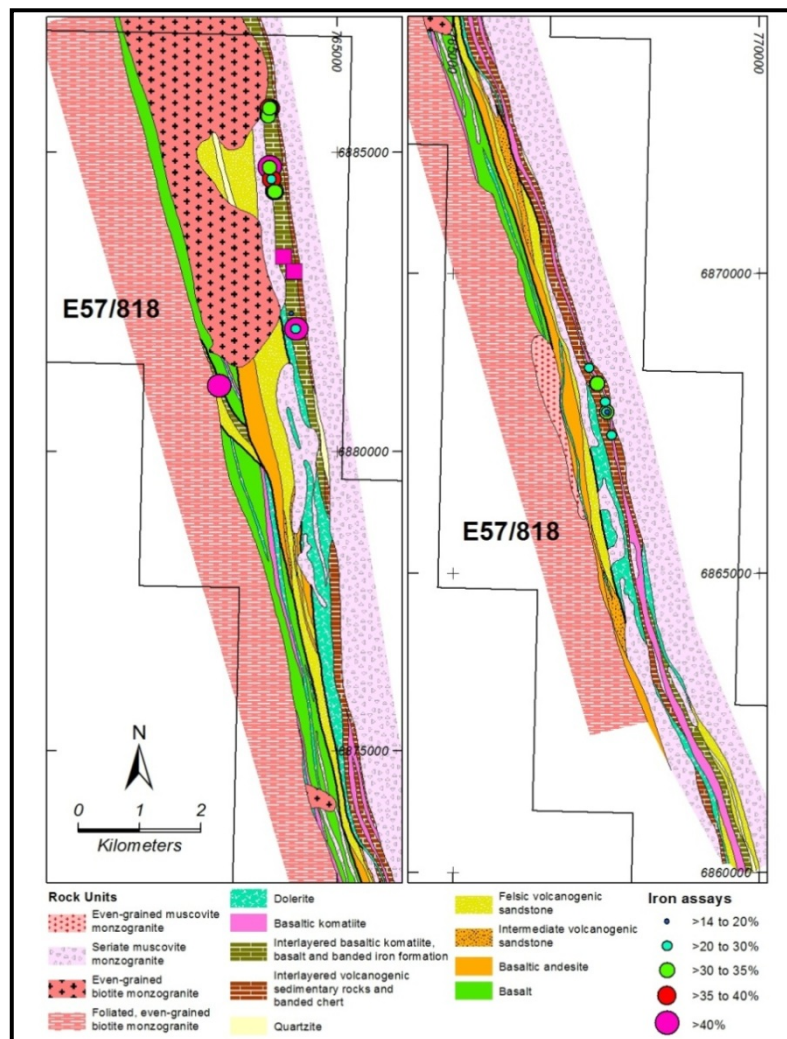
Pacific advised that it has completed a mapping and rock chip sampling program at the Perinvale North Project which has returned the following results.

A total of 32 rock chip channel samples were collected during Pacific's mapping and sampling program to establish the geology and prospectivity of the Perinvale North Project area and to provide supporting data for the interpretation of the geophysics data. The samples were submitted for analysis at ALS Minerals Laboratories in Perth, Western Australia.

Surface rock chip channel samples have been collected from both the Northern and Southern areas of the Perinvale North Project, targeting outcropping BIF. The most promising iron ore assay results were returned for samples of goethite cap material primarily located in the northern area of the Perinvale North Project. Whilst the grade of this material does not exceed 50% Fe, the lower silica content of these samples indicates that the degree of weathering in this area is nearing the point where secondary iron ore mineralisation may be encountered. In this respect it is important to note that the BIF area north of the sampled area is covered for a distance of over 1,100m. There is potential for strongly weathered iron-rich BIF to exist within this area.

Other sampled BIF channels indicate the presence of coarse-grained magnetite and returned iron grades of up to 41.5% Fe, which is relatively high grade magnetite for the Midwest region of Western Australia.

Pacific will be interpreting previously acquired detailed aeromagnetic surveys along with the results contained in this report to enable improved definition of anomalies and modelling for planning the next stage of exploration activities, which may include a maiden drilling program if warranted.



Perinvale North Geology

Gold

South Darlot Gold Project

The South Darlot Gold Project area is approximately 320km north west of Kalgoorlie and includes the British King mine which is 100% owned and NI43-101 compliant. The British King mine is 5km west of Barrick Gold Corporation's Darlot Mine. The British King Mine is currently under care and maintenance.

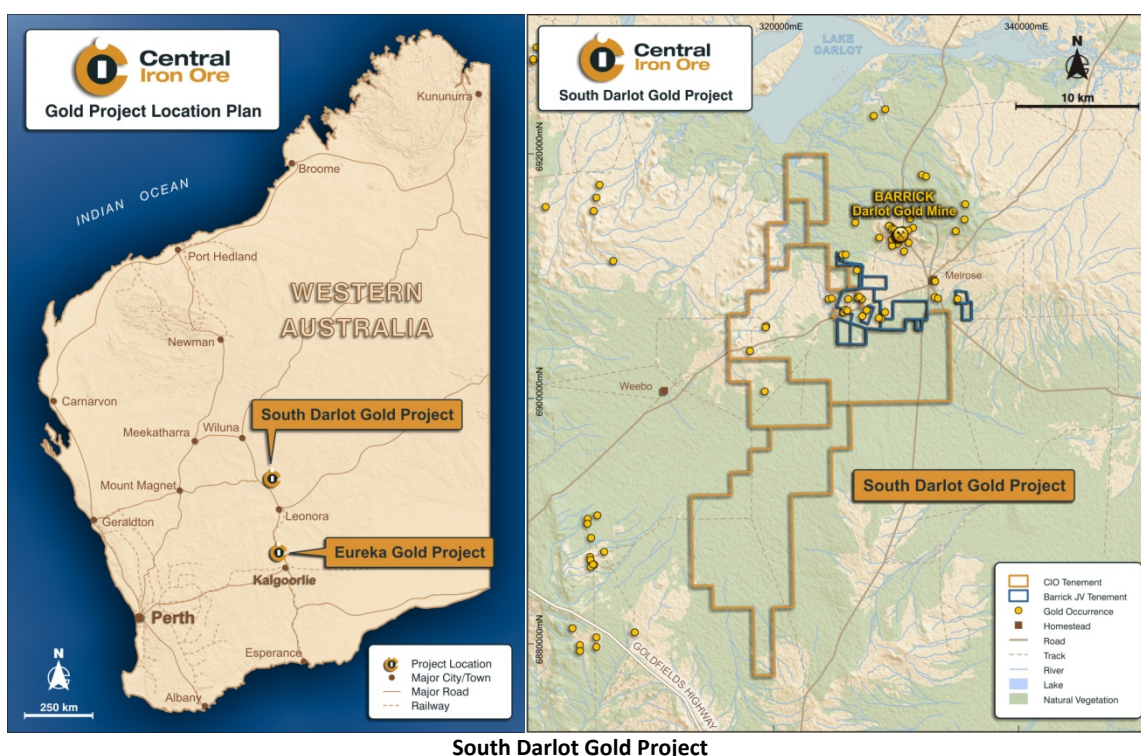
The Company has re-focused the gold strategy and is actively working towards a greater tenement expansion in the South Darlot region which will allow for regional and mine site exploration to commence. The Company's current tenement package is 336km².

For the South Darlot Gold Project, the strategy and objective of CIO will be to evaluate the gold prospectivity and deliver on target generation and access over the next 12 months.



Activities during the quarter included:-

- A ground based gravity survey at South Darlot Gold Project was commenced. The survey included E37/882 and E37/1054. The survey was designed to define the geology of the project and aid in designing some upcoming drill programs. The survey was completed in early April, 2012. The gravity data will be interpreted during the coming quarter.
- A Planned Order of Works (POW) for a future drilling program was lodged during the quarter. The Department of Mines and Petroleum have approved the program.
- Prepared and lodging the Annual Environmental report at M37/030.
- Quarterly HSE sit inspection.



South Darlot Gold Project

Eureka Gold Project

The Eureka Gold Project is approximately 50km north of Kalgoorlie in Western Australia and covers an area of 563 hectares. The Eureka Gold Project includes the Eureka open pit gold mine which is 100% owned by CIO and is NI43-101 compliant.

The Eureka gold mine is currently under care and maintenance.

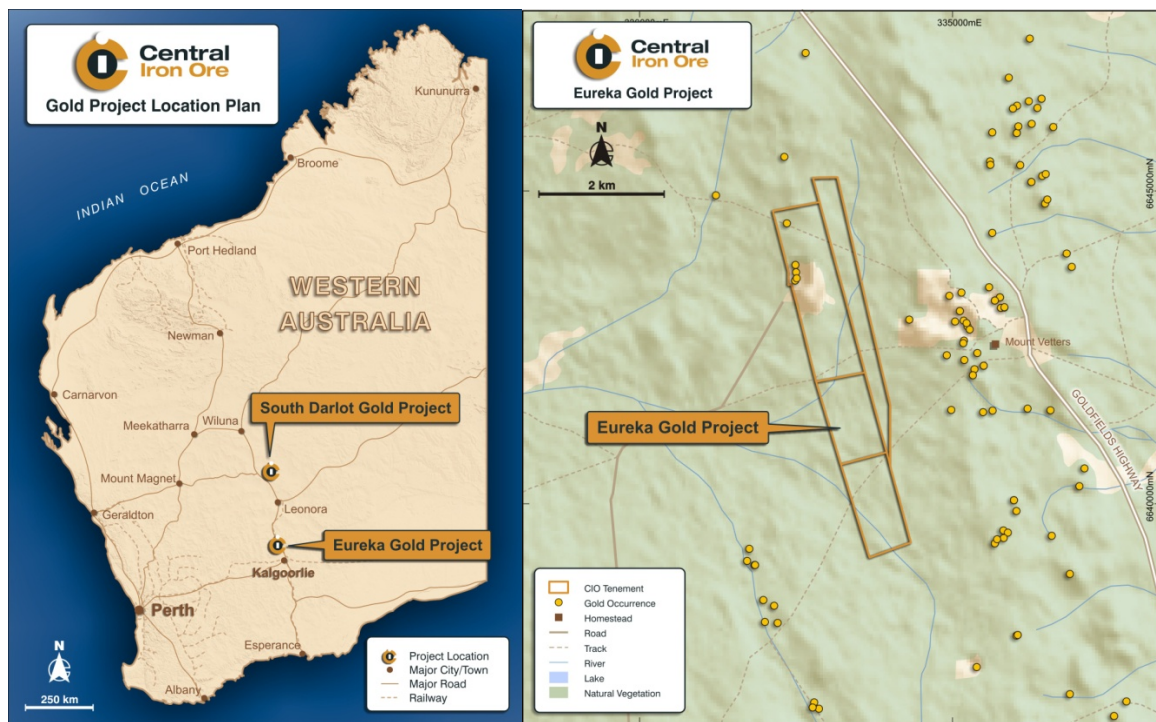
Project	Tenement	Status	Area (ha)
Eureka Gold	M24/189	Granted	218.15
Eureka Gold	M24/584	Granted	110.5
Eureka Gold	M24/585	Granted	104.5
Eureka Gold	M24/586	Granted	130

CIO Agrees AUD\$4.0 Million Sale of Eureka Gold Project

On December 05, 2011, Central Iron Ore Ltd. announced that it had entered into an agreement for the AUD\$4 million sale of its Eureka Gold Project to Greenstone Minerals Pty Ltd.

Quarterly Activity :

- Quarterly HSE sit inspection.
- Lodged annual technical report with DMP.



Eureka Gold Project

Statements of Qualified Persons

The exploration targets⁽¹⁾ are conceptual in nature and there has been insufficient exploration to determine a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource.

The information in this announcement that relates to Allegiance Coal Limited is based on information compiled by Mr Colin Randall. Colin is Managing Director of Allegiance Coal Limited and is a Fellow of the Australasian Institute of Mining and Metallurgy. He has a minimum of fifteen years experience in the field of activity being reported on and is considered as a Competent Person as defined in the JORC Code. This announcement accurately summarises and fairly reports his assessment and where required, has consented to the report in the form and context in which it appears.

The information in this announcement that relates to Geophysical Exploration Results for the Perinvale South Iron Ore Hub project is based on information compiled by Mr Mathew Cooper (B.App.Sc (Geophysics) Hons.) of Core Geophysics, who was engaged by CIO to provide geophysical consulting services. Mr Cooper is a member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cooper consents to the inclusion in this announcement of the information which he provided in the form and context in which it appears.



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The information in this announcement that relates to the Exploration Results at the Perinvale North Iron Ore Hub is based on information compiled by Mr Phil Welten, who is a member of the Australian Institute of Mining and Metallurgy. Mr Welten is a full-time consultant of Pacific Ore Limited. Mr Welten has sufficient experience, which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Welten consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Information in this Quarterly Report relating to the reporting of exploration information and not specifically referred to by the above Qualified Persons were written by Garry Baglin who is a full-time employee of Gullewa Limited and a Member of the Australasian Institute of Mining and Metallurgy and a Member the Australasian Institute of Geoscientists. Garry has a minimum of fifteen years of experience in the field of the activity being reported on and is considered as a Competent Person as defined in the JORC Code.

The information in this announcement that relates to the Exploration Results at the Perinvale North Iron Ore Hub is based on information compiled by Mr Phil Welten, who is a member of the Australian Institute of Mining and Metallurgy. Mr Welten is a full-time consultant of Pacific Ore Limited. Mr Welten has sufficient experience, which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Welten consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Minerals

(Gullewa 100%)

New South Wales

Reconnaissance of the Dandaloo tenement area was undertaken following the recent flooding throughout the region in preparation of drilling two geoelectrochemical targets in the area.

Property

Normanhurst

Two sites remain to be sold.

David Deitz

Director & CEO

B.Comm, MAusIMM, CPA

For any enquiries :

David Deitz
02 9397 7555

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

GULLEWA LIMITED

ABN

30 007 547 480

Quarter ended ("current quarter")

31 March, 2012

Consolidated statement of cash flows

Cash flows related to operating activities

	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors		3
1.2 Payments for (a) exploration and evaluation	(315)	(1,783)
(b) development		
(c) production		
(d) administration	(885)	(2,210)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	27	610
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid	308	308
1.7 Other (provide details if material) – IPO expenditure	(166)	(163)
Net Operating Cash Flows	(1,031)	(3,235)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects		
(b) equity investments		(71)
(c) other fixed assets		(42)
1.9 Proceeds from sale of: (a) prospects		
(b) equity investments		758
(c) other fixed assets		
1.10 Loans to other entities	(24)	(46)
1.11 Loans repaid by other entities		488
1.12 Other (property) and security deposit	(23)	(45)
Net investing cash flows	(47)	1,042
1.13 Total operating and investing cash flows (carried forward)	(1,078)	(2,193)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(1,078)	(2,193)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		2,790
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		149
1.17	Repayment of borrowings	(56)	(56)
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	(56)	2,883
	Net increase (decrease) in cash held	(1,134)	690
1.20	Cash at beginning of quarter/year to date	5,366	3,542
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	4,232	4,232

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	249
1.24	Aggregate amount of loans to the parties included in item 1.10	26

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NIL

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities – Property loan for Pymble property	595	593
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	700
4.2 Development	
4.3 Production	
4.4 Administration	900
Total	1,600

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	4,232	5,366
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	4,232	5,366

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	149,723,100	149,723,100		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 *Convertible debt securities (description)				

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	5,480,000 4,475,000 1,000,000	Nil Nil Nil	<i>Exercise price</i> 11.87 cents 22.30 cents 22.30 cents	<i>Expiry date</i> 30.11.2014 07.03.2016 16.05.2016
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 5\)](#).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: 30 APRIL, 2012
(Company secretary)

Print name: GRAHAM HURWITZ

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.