

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Resource Finance and Investments Limited
ABN	31 109 933 995

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig McGown
Date of last notice	17 November 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ionikos Pty Ltd – Director
Date of change	9 December 2005

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<u>Direct</u> 10,001 ordinary shares 2,500 listed options expiring 31 July 2007 <u>Indirect</u> Hartman Pty Ltd – Director 10,000 ordinary shares 2,500 listed options expiring 31 July 2007 Ionikos Pty Ltd – Director 824,530 ordinary shares 32,500 listed options expiring 31 July 2007 200,000 unlisted options expiring 31 December 2007 Carmichael Capital Markets Pty Ltd – Director 200,000 unlisted options expiring 31 December 2007 Rosemary Ann McGown – spouse 10,000 ordinary shares 2,500 listed options expiring 31 July 2007
Class	Ordinary shares
Number acquired	35,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5,250
No. of securities held after change	<u>Direct</u> 10,001 ordinary shares 2,500 listed options expiring 31 July 2007 <u>Indirect</u> Hartman Pty Ltd – Director 10,000 ordinary shares 2,500 listed options expiring 31 July 2007 Ionikos Pty Ltd – Director 859,530 ordinary shares 32,500 listed options expiring 31 July 2007 200,000 unlisted options expiring 31 December 2007 Carmichael Capital Markets Pty Ltd – Director 200,000 unlisted options expiring 31 December 2007 Rosemary Ann McGown – spouse 10,000 ordinary shares 2,500 listed options expiring 31 July 2007

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

14 December 2005

+ See chapter 19 for defined terms.