*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

| | |
|---|---|
| **Name of entity** | **Bass Metals Ltd** |
| **ABN** | **31 109 933 995** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Kieran Rodgers |
| **Date of last notice** | 18 September 2006 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Intec Hellyer Metals Pty Ltd (director) |
| **Date of change** | 22 December 2006 |
| **No. of securities held prior to change** | *Kieran Rodgers:*<br>48,108 ordinary shares<br><br>*Intec Hellyer Metals Pty Ltd (director):*<br>8,000,000 ordinary shares<br>2,000,000 listed options expiring 31/7/07<br>250,000 unlisted options expiring 31/12/07<br><br>*Mudros Pty Ltd (director):*<br>25,946 ordinary shares |
| **Class** | Unlisted options |
| **Number acquired** | 225,000 unlisted options - exercisable at $0.275 each on or before 22 December 2011. |
| **Number disposed** | Nil. |

+ See chapter 19 for defined terms.

| | |
|---|---|
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | Nil. |
| **No. of securities held after change** | *Kieran Rodgers:*<br>48,108 ordinary shares<br><br>*Intec Hellyer Metals Pty Ltd (director):*<br>11,700,000 ordinary shares<br>2,000,000 listed options expiring 31/7/07<br>250,000 unlisted options expiring 31/12/07<br>225,000 unlisted options exercisable at $0.275 each on or before 22/12/11.<br><br>*Mudros Pty Ltd (director):*<br>25,946 ordinary shares |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of 225,000 unlisted Options exercisable at $0.275 each on or before 22 December 2011 issued pursuant to Resolution 6 of the Notice of Annual General Meeting lodged on 27 October 2006 for the 28 November 2006 Annual General Meeting of Shareholders. |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | NA |
| **Nature of interest** | NA |
| **Name of registered holder (if issued securities)** | NA |
| **Date of change** | NA |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | NA |
| **Interest acquired** | NA |
| **Interest disposed** | NA |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | NA |
| **Interest after change** | NA |

+ See chapter 19 for defined terms.