



# Intec Ltd

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Companies Announcements Office  
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## **Bass Metals Ltd Entitlements Offer**

Intec Ltd (ASX code: INL) is pleased to have been offered the opportunity to participate in the recent entitlements issue by Bass Metals Ltd (ASX code: BSM).

Intec has foregone cash royalty payments in relation to completed and anticipated minerals processing until the end of calendar 2011 at the Hellyer Mill, in exchange for receiving 3,100,000 BSM shares at \$0.15 per share (each with a free attached 3-year listed option exercisable at \$0.20 (ASX code: BSMO)).

The nominal face value of these foregone 2011 royalty payments has been discounted to the \$465,000 investment amount, with ensuing royalties of \$3.50 per tonne of ore processed, to a \$5.725 million maximum (inclusive of foregone royalties).

These arrangements assist the near term cash flows of BSM's Hellyer Project, of which Intec is strongly supportive, and continues operational collaboration between the companies where appropriate.

Yours faithfully  
**Intec Ltd**

**Philip R. Wood**  
Managing Director and Chief Executive Officer