

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

23 January 2012

Bass Metals Limited**TRADING HALT**

The securities of Base Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 25 January 2012 or when the announcement is released to the market.

Security Code: BSM
 BSMO

Jill Hewitt
Senior Adviser Listings (Perth)



23 January 2012

The Manager Companies
Company Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Request for trading halt

Pursuant to ASX Listing Rule 17.1, the Board of Bass Metals Ltd (ASX: BSM; BSMO) ("the Company") request a trading halt in the securities of Bass Metals Ltd pending completion of a review of the Company's operational and financial outlook based on the impact of the receipt of the most recent production results and metal price outlook.

The Board requests this trading halt in the Company's securities remain in place until completion of this review which could take some weeks.

The Company is not aware of any reason why the trading halt should not be granted.

By order of the Board

A handwritten signature in black ink, appearing to read "S. Hunter", followed by a period.

Susan Hunter
Company Secretary