

23 March 2018

The Manager
Company Announcements
Australian Securities Exchange Limited
Perth WA 6000

Dear Sir / Madam

Adjustment of Exercise Price of Options

Bass Metals Ltd ("the Company") (ASX : BSM) advises the market of an adjustment of the exercise price of Unlisted Options issued by the Company to shareholders.

The adjustment of the exercise price of the options is in accordance with the terms of the unlisted options, is consistent with the requirements of ASX Listing Rule 6.22 and is made as a result of a placement completed in January 2016 -

Date of Issue	Number Issued	Original Exercise Price	Adjusted Exercise Price
5 January 2016	33,330,000	\$0.015c	\$0.010c

The Company also wishes to confirm that the exercise price for all other options issued, listed and unlisted, shall remain unchanged.

For more information, please contact:

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