

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GWA GROUP LIMITED
ACN/ARSN ACN 055 964 380

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 14-Jun-2019
The previous notice was given to the company on 11-Jun-2019
The previous notice was dated 11-Jun-2019

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Funds AG	Uetlibergstrasse 231, Zurich, 8045 Switzerland
Credit Suisse Securities (USA) LLC	11 Madison Avenue, New York, NY 10010

Signature

print name Winston Loke capacity Authorised Signatory
sign here  date 19-Jun-2019

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
6-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	5,057.71 AUD	1,456 Common Stock	1,456
6-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	5,623.64 AUD	1,622 Common Stock	1,622
6-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-16,095.73 AUD	-4,694 Common Stock	-4,694
6-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-71.81 AUD	-21 Common Stock	-21
6-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-25,007.26 AUD	-7,295 Common Stock	-7,295
6-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-1,209.89 AUD	-348 Common Stock	-348
7-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	1,906.47 AUD	543 Common Stock	543
7-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	18,709.17 AUD	5,326 Common Stock	5,326
7-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-7,667.67 AUD	-2,205 Common Stock	-2,205
7-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-21,400.01 AUD	-6,162 Common Stock	-6,162
11-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	27,055.54 AUD	7,656 Common Stock	7,656
11-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	28,667.32 AUD	8,049 Common Stock	8,049
11-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	83,919.14 AUD	23,594 Common Stock	23,594
11-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-4,477.47 AUD	-1,287 Common Stock	-1,287
11-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-20,311.12 AUD	-5,852 Common Stock	-5,852
11-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-864,445.92 AUD	-248,404 Common Stock	-248,404
11-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-89,001.0 AUD	-25,575 Common Stock	-25,575
12-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	237.63 AUD	66 Common Stock	66
12-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	32,645.96 AUD	9,057 Common Stock	9,057
12-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	1,936.64 AUD	537 Common Stock	537
12-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	42,328.80 AUD	11,758 Common Stock	11,758

12-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	60,884.51 AUD	16,895 Common Stock	16,895
12-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-4,381.60 AUD	-1,248 Common Stock	-1,248
12-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-33,723.16 AUD	-9,605 Common Stock	-9,605
12-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-18,665.71 AUD	-5,310 Common Stock	-5,310
12-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	2,251.13 AUD	621 Common Stock	621
13-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	34,033.81 AUD	9,292 Common Stock	9,292
13-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	1,251.68 AUD	343 Common Stock	343
13-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	1,618.54 AUD	440 Common Stock	440
13-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-44,491.73 AUD	-12,504 Common Stock	-12,504
13-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-3.57 AUD	-1 Common Stock	-1
13-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-6,736.91 AUD	-1,890 Common Stock	-1,890
13-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	18,684.30 AUD	5,105 Common Stock	5,105
13-Jun-19	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure B of Notice	-85,000 Common Stock	-85,000
14-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	22,513.99 AUD	6,087 Common Stock	6,087
14-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	18,563.83 AUD	5,014 Common Stock	5,014
14-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-59,186.66 AUD	-16,438 Common Stock	-16,438
14-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	-26,129.94 AUD	-7,230 Common Stock	-7,230
14-Jun-19	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure B of Notice	-821,514 Common Stock	-821,514
6-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-250,000 Common Stock	-250,000
6-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-49,653 Common Stock	-49,653
6-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-472,892 Common Stock	-472,892
6-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-459,303 Common Stock	-459,303
6-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-125,000 Common Stock	-125,000
6-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-29,433 Common Stock	-29,433
11-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-70,059 Common Stock	-70,059
12-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-495,247 Common Stock	-495,247

12-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-313,787 Common Stock	-313,787
12-Jun-19	Credit Suisse Securities (Europe) Limited	Stock borrowed under OSLA	Refer to Annexure B of Notice	260,121 Common Stock	260,121
12-Jun-19	Credit Suisse Securities (Europe) Limited	Stock borrowed under OSLA	Refer to Annexure B of Notice	49,653 Common Stock	49,653
12-Jun-19	Credit Suisse Securities (Europe) Limited	Stock borrowed under OSLA	Refer to Annexure B of Notice	1,000,000 Common Stock	1,000,000
14-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-49,653 Common Stock	-49,653
14-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-260,121 Common Stock	-260,121
14-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-1,000,000 Common Stock	-1,000,000
14-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-712,361 Common Stock	-712,361
12-Jun-19	Credit Suisse Securities (USA) LLC	Stock borrowed under OSLA	Refer to Annexure B of Notice	1,600,000 Common Stock	1,600,000

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 19-Jun-2019



Annexure "B"

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 19-Jun-2019



Prescribed information**Schedule**

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and Citibank NA Sydney Branch
Transfer date	13 June 2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and JP Morgan Nominees (Australia) Limited
Transfer date	14 June 2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 2 business days prior to a notice by Midday.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse (Europe) Limited and Bank of New York Mellon
Transfer date	14 June 2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and HSBC Bank PLC
Transfer date	12 June 2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information

Schedule

Type of agreement	Overseas Securities Borrowing Agreement
Parties to agreement	Credit Suisse Securities (Europe) and The Northern Trust Company
Transfer date	14 June 2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Borrower must use best endeavours to vote in accordance with the Lender's instructions until completion of the corporate action.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information

Schedule

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) and Canadian Imperial Bank of Commerce
Transfer date	11 June 2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Borrower must use best endeavours to vote in accordance with the Lender's instructions until completion of the corporate action.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and Citibank N.A.
Transfer date	12 June 2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.