

NOTICE OF EXERCISE OF OPTION

To: MR GEORGE LEE

GOLDEN WEST RESOURCES LIMITED ("GWR") irrevocably exercises the Option for GWR to purchase the Tenements in accordance with the Option Agreement dated 12 November between Lingchip Pty Ltd and Mr David Roberts, as varied by the parties and Mr Lee on 6 March 2004, assigned to GWR by deed of assignment dated 19 April 2004 between the parties and further varied by the parties on 3 November 2004 ("Option Agreement").

Unless otherwise specified, defined terms in this notice have the same meaning as in the Option Agreement.

Date: 20/12/04.

EXECUTED by)
GOLDEN WEST RESOURCES LIMITED)

J.L. Daniels
.....
Director

[Signature] Dir Sec
.....
Director/Secretary

JOHN LEONARD DANIELS
.....
Full Name

GARY WAYNE HUTCHINSON
.....
Full Name

NOTICE OF EXERCISE OF OPTION

To: ROLF BROUWER

GOLDEN WEST RESOURCES LIMITED ("GWR") irrevocably exercises the Option for GWR to purchase the Tenement in accordance with the Call Option dated 19 April 2004 between GWR, Mr Brouwer and Mr Dominic Casella, as varied by the parties on 3 June 2004, in September 2004 and on 3 November 2004 ("Call Option").

Unless otherwise specified, defined terms in this notice have the same meaning as in the Call Option.

Date: 20/12/04

EXECUTED by)
GOLDEN WEST RESOURCES LIMITED)

J.L. Daniels
Director

[Signature]
Director/Secretary

JOHN LEONARD DANIELS
Full Name

GARY WAYNE HUTCHINSON
Full Name

NOTICE OF EXERCISE OF OPTION

To: LINDEN GOLD MINING PTY LTD ACN 094 437 895

GOLDEN WEST RESOURCES LIMITED ("GWR") irrevocably exercises the Option for GWR to purchase the Tenements in accordance with the Call Option dated 23 April 2004 between GWR and Linden Gold Mining Pty Ltd, as varied by the parties on 1 June 2004, 7 September 2004 and 30 October 2004 ("Call Option").

Unless otherwise specified, defined terms in this notice have the same meaning as in the Call Option.

Date: 20/12/04

EXECUTED by)
GOLDEN WEST RESOURCES LIMITED)

J.L. Daniels.
Director

[Signature] Director
Director/Secretary

JOHN LEONARD DANIELS
Full Name

GARY WAYNE HUTCHINSON
Full Name

NOTICE OF EXERCISE OF OPTION

To: LINGCHIP PTY LTD ACN 094 437 895

GOLDEN WEST RESOURCES LIMITED ("GWR") irrevocably exercises the Option for GWR to purchase the Wiluna West Tenement in accordance with the Call Option undated but lodged with the Office of State Revenue on 14 September 2004 between GWR and Lingchip, as varied by the parties on 29 October 2004 ("Call Option").

Unless otherwise specified, defined terms in this notice have the same meaning as in the Call Option.

Date: *20/12/04*

EXECUTED by GOLDEN WEST RESOURCES)
LIMITED ACN 102 622 051 in accordance with)
section 127 of the Corporations Act 2001 in the)
presence of)

J.L. Daniels
.....
Company Secretary/Director

[Signature]
.....
Director

JOHN LEONARD DANIELS
.....
Name of Company Secretary/Director (print)

GARY WAYNE HUTCHINSON
.....
Name of Director (print)