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FOR IMMEDIATE RELEASE

**GWR TO COMMENCE A COMMERCIAL STUDY OF ITS
HIGH GRADE IRON DEPOSITS AT WILUNA WEST**

Golden West Resources Limited (ASX GWR) is pleased to announce that it will commence a commercial study of the high-grade iron ore deposits within its Wiluna West leases.

The purpose of the study, which will comprise drilling, metallurgical and analytical work as well as mining and marketing studies is to identify a commercial high-grade iron ore resource that can be used as blending ore to existing smelters. Several interested parties have shown interest in this project and have made approaches to the Company.

The enriched iron mineralisation at Wiluna West within banded iron formations occur as consistent, easily mapped, outcropping units within the Joyners Find Greenstone Belt, where the Company has contiguous tenements covering a strike length of 45 kms.

Previous surface sampling by the Company over a strike length of 8 kms returned an average grade of 68% iron with 1.7% silica, 0.69% alumina and 0.05% phosphorous. Whilst the mineralisation is open along strike its subsurface characteristics are unknown.

The Company's results are consistent with those obtained by the Geological Survey of Western Australia which sampled a small portion of the same BIF horizon in 1956 and 1958 obtaining an average of 68.9% iron.

The Wiluna West iron deposits are significant in that their grade of iron is high when compared with other commercial iron ore mines and its content of penalty or total contaminants are particularly low.

Many smelters are designed to smelt ore within a certain range of iron and contaminants which favours a potential market for the ore as a "blending product" for upgrading lower grade ores to smelter specifications. Blending ore deposits usually demand a premium price over their iron content.

GWR is encouraged by results to date and its own preliminary studies. The Company is currently negotiating with third parties, including those with access to the overseas markets.

G W Hutchinson
Director

Information in this report relating to ore reserves, mineral resources or mineralisation conforms with the reporting requirements of the "Australian Institute of Mining and Metallurgy's Code for Reporting of Identified Mineral Resources and Ore Reserves" and is based on and accurately reflects information compiled by Alan Rudd of Golden West Resources Limited who is a Competent Person as defined by the code and is a member of the Australian Institute of Geoscientists. This person consents to the release of the information dealing with these matters in the form in which it is reported

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