

3 October 2005

FOR IMMEDIATE RELEASE

ISSUE OF OPTIONS TO DIRECTORS
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The Directors of Golden West Resources Limited (Company) announce that at the upcoming 2005 annual general meeting of the Company, motions will be put to shareholders for the issue to various parties of options to subscribe for fully paid ordinary shares in the Company.

The proposal is for the following options to be issued to the following parties as follows:

1 million options to each of the Directors of the Company and the company secretary exercisable at 20 cents each on or before 31 December 2007;

1 million options to each of the Directors of the Company and the company secretary exercisable at 30 cents within 3 years of the date of shareholders approving the issue; and

400,000 options to various members of staff exercisable at 20 cents each on or before 31 December 2007.

The Company will seek shareholder approval under ASX listing rule 10.11 and Chapter 2E of the Corporations Act 2001 for the proposed issue of the options to the Directors. Approval will also be sought under listing rule 7.1 for the other proposed issues.

A notice of annual general meeting will be despatched to the Company's shareholders shortly.

- Ends -

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