

27 February 2006

ASX ANNOUNCEMENT

Corporate Summary

ASX Code: GWR

Issued Capital: 53 Mil

Issued Options: 27 Mil

Market Cap

Feb 06: A\$ 25 Mil

Contact Details

4/159 Main Street

OSBORNE PARK

Western Australia 6017

Tel: +61 8 92019202

Fax: +61 8 92019203

admin@goldenwestresources.com

www.goldenwestresources.com

Enquiries:

Gary Hutchinson

Managing Director

Mick Wilson

Exploration Manager / Director

GOLDEN WEST JOINS GERALDTON IRON ORE ALLIANCE

Golden West Resources (ASX:GWR), owner of the high grade Wiluna Iron Project, is pleased to advise that it has accepted an invitation to join the Geraldton Iron Ore Alliance.

The Company is pleased to be part of a very focused group in developing this mineral rich province. The Company believes that one way to succeed in a highly competitive market place, is to jointly co-operate.

The Geraldton Iron Ore Alliance was established to promote the development of the iron ore industry in the Mid West region of Western Australia, a role that involves securing a co-ordinated approval to the iron ore industry infrastructure requirements and building a strong community relationship.

Golden West Resources recently announced the appointment of Mr George Bray to advise the company on infrastructure development for the Wiluna Iron Project located north east of Geraldton Port.

Mr Bray is an experienced infrastructure and political relations individual who will work in close liaison with the Geraldton Iron Ore Alliance on rail and port infrastructure provisions. He has local government experience and a strong network of Federal and State Government Ministers.

The Board is focused on the development of the Wiluna Iron Project in two distinct stages:

Stage 1: Commence detailed evaluation of the high grade surface direct shipping iron using existing infrastructure to generate cash flow.

Stage 2: The development of the major iron project in stages. The immediate goal is to define resources of sufficient magnitude that will justify the required infrastructure.

- Ends -