



Golden West
RESOURCES LIMITED

ABN 54 102 622 051

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ASX ANNOUNCEMENT

Corporate Summary

ASX Code: GWR

Issued Capital: 53 Mil

Issued Options: 27 Mil

Market Cap

May 06: A\$41 Mil

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**WILUNA WEST IRON PROJECT
RC DRILLING CONFIRMS HIGH GRADE IRON**

Golden West Resources Limited has completed 38 RC drill holes for 3522 meters to date as part of its ongoing first pass and resource drill program at a number of iron targets within the Wiluna West Project, which include the Bowerbird, C1, C2 and C4 targets.

Drilling results from geological logging and assays returned to date are most encouraging.

Unit B

At the Bowerbird Prospect high-grade hard hematite mineralisation has been intersected and significant intercepts include:

WWRC153, 15.5M @ 67.37% Fe, from 17.5M

WWRC154, 10.0M @ 68.4% Fe, from 29.0M

WWRC161, 17.5M @ 66.75% Fe from 55.0M

Assays are based upon an average of 0.5m cone split samples analysed by Ultra Trace Laboratories in Perth using XRF. The above intercepts represent the down hole drill intercept and the true width of the is approximately 75% of the down hole width

The Bowerbird Prospect is situated upon Unit B and approximately 10km along strike from the Joyners Find Prospect, where previous and reported RC drilling has returned high-grade hematite mineralisation, including 29m @ 68.2% Fe, 17m @ 68.6% Fe, 9m @ 67.4% and 22m @ 68.5% Fe.

Unit C

First pass drilling has recently been completed at the C1, C2 and C4 targets, with highly encouraging results at the C4 target.

RC drill hole WWRC200 (Line 7045600N) intersected significant bedded hematite goethite iron mineralisation in two zones with a collective down hole intercept of 70m. The lower zone is some 60m in apparent width and is open at depth as the hole finished in mineralisation at 90m.

RC drill hole WWRC202 (Line 7046400N), located 800m to the north of WWRC200, and intersected significant iron mineralisation over an intercept greater than 50 metres.

The above widths represent the down hole drill intercept, based upon geological logging. The actual width of the visual iron mineralisation is approximately 75% of the down hole width.

Geological mapping in this area suggests that the total actual width of the mineralisation may be as much as 100m.

Drill samples from drill holes WWRC200 and WWRC202 have been sent for assay for priority analysis. Results will be reported as they become available.

This deposit is one of several located upon Unit C, which was identified by geological mapping and sampling. It is considered that these deposits will underpin the proposed stage 2 development of the project.

- Ends -

The Information in this report that relates to Exploration Results is based on information compiled by Alan Rudd, who is a member of the Australian Institute of Geoscientists. Mr Rudd is a director of Golden West Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves: Alan Rudd consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



SATELLITE IMAGE SHOWING CURRENT DRILL TARGETS
WILUNA WEST IRON PROJECT
GOLDEN WEST RESOURCES LIMITED