

22 November 2007

Company Announcements Officer
ASX Ltd
2 The Esplanade
Perth WA 6000

Dear Sir

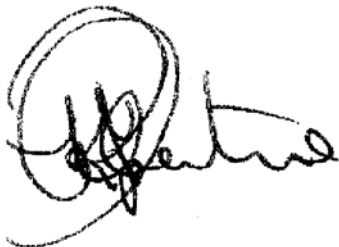
Fairstar Increases Support from GWR Shareholders for Takeover

Fairstar Resources Ltd (the Company) is pleased to announce that to date it has received acceptances of its off market bid for Golden West Resources Ltd in respect of a total of 27.69% of the GWR shares. With the offer still open until 13 December 2007 the Company sees the acceptances so far as an extremely positive indication of shareholder support.

Offers outside Australia

The Bidder's Statement dated 26 October, 2007 advises that GWR shareholders whose address is not in Australia will not be entitled to receive Fairstar shares on acceptance **unless Fairstar determines otherwise**. Fairstar has determined that this will not apply to acceptances received from **New Zealand**, and further would like to encourage all GWR shareholders to forward their acceptances as soon as possible to the Company

Yours faithfully



KEVIN J. ROBERTSON
Managing Director
Fairstar Resources Limited