FairStar
RESOURCES LTD

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A.B.N. 38 115 157 689

December 18, 2007

Fairstar Resources Limited ("Fairstar") is pleased to advise that since its last Notice of Change of Interest of Substantial Holder, it has received acceptances for an additional 549,688 shares from Golden West Resources Limited shareholders.

Despite the comments of the GWR Board, Fairstar continues to receive an encouraging level of acceptances from GWR shareholders.

Yours faithfully
Fairstar Resources Limited

Kevin J Robertson
Managing Director

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GOLDEN WEST RESOURCES LIMITED

ACN/ARSN ACN 102 622 051

1. Details of substantial holder (1)

Name FAIRSTAR RESOURCES LIMITED

ACN/ARSN (if applicable) ACN 115 157 689

There was a change in the interests of the substantial holder on 18/12/2007

The previous notice was given to the company on 14/12/2007

The previous notice was dated 14/12/2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FULLY PAID ORDINARY	24,938,927	24.78%	25,388,615	26.904

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18/12/07	FAIRSTAR RESOURCES	SEE ANNEXURE A	SEE ANNEXURE A	SEE ANNEXURE A	SEE ANNEXURE A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
FAIRSTAR RESOURCES LIMITED	FAIRSTAR RESOURCES LIMITED	NOT APPLICABLE	SEE ANNEXURE A	SEE ANNEXURE A	SEE ANNEXURE A
FAIRSTAR RESOURCES LIMITED	OFFEREES WHO HAVE ACCEPTED FAORSTAR RESOURCES	NOT APPLICABLE	SEE ANNEXURE A	SEE ANNEXURE A	SEE ANNEXURE A

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE A	SEE ANNEXURE A

Signature

print name KEVIN ROBERTSON capacity DIRECTOR

sign here date 18/12/2007

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown"'.

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

3. Change in relevant interests

Fairstar Resources Limited ("**Fairstar**") has acquired a relevant interest in 25,388,615 fully paid ordinary shares ("**Shares**") by virtue of acceptances of its takeover bid dated 13 November 2007, a copy of which was set out in Annexure B to the Form 604 given by Fairstar to GWR on 22 November 2007.

4. Present relevant interests

(i) Fairstar has a relevant interest in 364,506 Shares as the registered holder and beneficial owner of those Shares, which were acquired in the ordinary course of trading on a prescribed financial market.

(ii) Fairstar has a relevant interest in a total of 25,388,615 Shares by virtue of the acceptances referred to in paragraph 3 above.

5. Addresses

Name	**Address**
Fairstar Resources Limited	Unit 3 136 Main Street Osborne Park WA 6017
Golden West Resources Limited	Suite 6 136 Main Street Osborne Park WA 6017

NB: THE 26.904% RELEVANT INTEREST IS BASED ON the CURRENT ISSUED CAPITAL IN GWR OF 94,367,991 AS ADVISED BY GWR TO THE MARKET

THE NUMBER OF ADDITIONAL ACCEPTANCES RECEIVED SINCE THE LAST NOTICE DATED 14 DECEMBER 2007 IS 549,688, AS ADVISED BY THE GWR SHARE REGISTRY.

This is the annexure of two pages marked "A" referred to in and forming part of the Form 604 signed by me and dated 18 December 2007

Kevin Robertson