

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                      |
|-----------------------|--------------------------------------|
| <b>Name of entity</b> | <b>GOLDEN WEST RESOURCES LIMITED</b> |
| <b>ABN</b>            | <b>54 102 622 051</b>                |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | MICHAEL WILSON   |
| <b>Date of last notice</b> | 28 DECEMBER 2007 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Direct and Indirect                                                                                                                                                                                                                                                                                                                   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Director and shareholder of Wilmick Holdings Pty Ltd                                                                                                                                                                                                                                                                                  |
| <b>Date of change</b>                                                                                                                                               | 1 <sup>st</sup> February 2008                                                                                                                                                                                                                                                                                                         |
| <b>No. of securities held prior to change</b>                                                                                                                       | 1,648,105 Ordinary fully paid shares<br>200,000 Options exercisable at \$0.25 before 30/06/08<br>200,000 Options exercisable at \$0.30 before 30/06/08<br>200,000 Options exercisable at \$0.40 before 30/06/08<br>1,500,000 Options exercisable at \$2.00 before 31/12/10<br>1,500,000 Options exercisable at \$3.00 before 31/12/11 |
| <b>Class</b>                                                                                                                                                        | Ordinary fully paid shares<br>Options exercisable at \$0.25 before 30/06/08<br>Options exercisable at \$0.30 before 30/06/08<br>Options exercisable at \$0.40 before 30/06/08<br>Options exercisable at \$2.00 before 31/12/10<br>Options exercisable at \$3.00 before 31/12/11                                                       |
| <b>Number acquired</b>                                                                                                                                              | 600,000 Ordinary fully paid shares                                                                                                                                                                                                                                                                                                    |
| <b>Number disposed</b>                                                                                                                                              | 600,000 Options exercised                                                                                                                                                                                                                                                                                                             |

+ See chapter 19 for defined terms.

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| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | \$190,000 exercise price of options                                                                                                                        |
| <b>No. of securities held after change</b>                                                                                                                                  | 2,248,105 Ordinary fully paid shares<br>1,500,000 Options exercisable at \$2.00 before 31/12/10<br>1,500,000 Options exercisable at \$3.00 before 31/12/11 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Exercise of options                                                                                                                                        |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    |     |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      |     |
| <b>Date of change</b>                                                                                                                                                        |     |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |     |
| <b>Interest acquired</b>                                                                                                                                                     |     |
| <b>Interest disposed</b>                                                                                                                                                     |     |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 |     |
| <b>Interest after change</b>                                                                                                                                                 |     |

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