

3 February 2023

ASX Announcement

Further Board Renewal

GWR Group Limited ("GWR" or the "Company" or the "Group") (ASX:GWR) advises the following changes to its Board of Directors.

The Board has reviewed its composition to ensure the continued growth of the Company and its assets and has resolved to appoint Mr Teck Wong as a Director and accepted the resignation of Tan Sri Dato Tien Seng Law.

Appointment of Teck Siong Wong

Mr Wong has considerable international business experience having worked in Hong Kong, the United Kingdom and now in Malaysia and Indonesia after graduating with a Bachelor of Business degree from Swinburne University (Melbourne). Mr Wong is involved with the iron ore mining industry in Malaysia and Indonesia and was previously involved in the sales and export of steel related products.

He was previously a director of a retail chain business in the United Kingdom. Prior to taking up a position in the steel industry in Malaysia Mr Wong was working in the manufacturing industry in Hong Kong.

Mr Wong was previously acting as an Alternate Director for Tan Sri Dato' Tien Seng Law

Appointment of Alternate Director – WaiHo Law

In addition, Mr Wong has requested and the Board has agreed to appoint Mr Law Wai Ho as his alternate. Mr Law is currently the Group Deputy Chief Operating Officer of Hiap Teck Venture Berhad, a public listed company on Bursa Malaysia with core business in the manufacturing, trading and distribution of steel products.

Mr Law also sits on the board of a private limited companies within TSLAW Group, a diversified group engaged in steel production, mining, property development and investments in Malaysia, China, Australia, United Kingdom and the USA.

He graduated with a Master of Engineering in Civil and Environmental Engineering from Imperial College London in 2019 with First Class Honours.

Resignation of Tan Sri Dato, Tien Seng Law

The Board has accepted the resignation of Tan Sri Dato, Tien Seng Law. Tan Sri Dato Law was appointed to the Board on 22 July 2010 and has served as deputy chairman the majority of that period, he has retired to pursue other commercial and personal interests.

The Chairman, Mr Gary Lyons noted, "The recent changes to the Board are part of a considered review, I would like to personally acknowledge Tan Sri Dato Law, for his considerable efforts and input over a long period and wish him well, I also welcome Mr Wong to the Board and look forward to building shareholder value."

Change in Company Secretary

Mr Mark Pitts has provided the Company with his resignation as Company Secretary. Mr Pitts was appointed to the role of Company Secretary on 30 August 2012, the Directors thank Mr Pitts for his contribution over the past 10 years.

Sonu Cheema

The Directors have invited Mr Sonu Cheema to undertake the role of Company Secretary. Mr Cheema is an Accountant and Company Secretary who has worked for mineral exploration companies with interest in Australia and abroad.

He is a Partner in the corporate advisory firm Cicero Group providing company secretarial support; corporate and compliance advice to a number of ASX listed public companies.

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This ASX Announcement has been authorised for issue by Gary Lyons, Chairman on behalf of the Board of GWR Group Limited.

About GWR Group Limited

GWR Group Limited ("GWR") is an independent, Australian resource house, focused on creating shareholder wealth through the development of high-quality mineral exploration and development projects. GWR Group has a portfolio of mineral commodity projects that includes projects held in its own right, in joint ventures and indirectly through investment in other listed entities. We aim to create value through operational excellence and innovation in exploration and project development. We will collaborate with our stakeholders to build a sustainable mining business and the respect of our peers.