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Olympus Resources Limited

ACN 000 689 725

Broker Code

Broker Stamp

Adviser Code

Public Offer Application Form

This is an Application Form for Options in Olympus Resources Limited under the Public Offer on the terms set out in the Prospectus dated 25 July 2006, as supplemented by a Supplementary Prospectus dated 22 August 2006. This Application Form must be received by 5:00pm (Sydney time) on 18 September 2006.

If you are in doubt as to how to deal with this Application Form, please contact your accountant, lawyer, stockbroker or other professional adviser. The Prospectus and any relevant supplementary document contains information relevant to a decision to invest in Olympus Resources Limited and you should read the entire Prospectus and any relevant supplementary document carefully before applying for Options. To meet the requirements of the Corporations Act, this Application Form must not be distributed unless included in, or accompanied by, the Prospectus and any relevant supplementary document.

Number of Options applied for

A

+

PLEASE COMPLETE YOUR DETAILS BELOW (refer overleaf for correct forms of registrable names)

Applicant – Surname/Company Name

B

Title First Name Middle Name

Joint Applicant #2 – Surname

Title First Name Middle Name

Designated account e.g. <Super Fund> (or Joint Applicant #3)

PLEASE COMPLETE ADDRESS DETAILS

PO Box/RMB/Locked Bag/Care of (c/-)/Property name/Building name (if applicable)

C

Unit Number/Level Street Number Street Name

Suburb/City or Town State Postcode

Email address (only for purpose of electronic communication of Optionholder information)

D

Telephone Number where you can be Contacted during Business Hours Contact Name (PRINT)

+

LODGEMENT INSTRUCTIONS

You must return your application so it is received before 5:00pm (Sydney time) on 18 September 2006 to:
Link Market Services Limited, Locked Bag A14, Sydney South, NSW, 1235.

NO SIGNATURE IS REQUIRED

OLP IPO002



Your Guide to the Application Form

Please complete all relevant white sections of the Application Form in BLOCK LETTERS, using black or blue ink. These instructions are cross-referenced to each section of the form.

The Options to which this Application Form relates are Olympus Resources Limited Options. Further details about the Options are contained in the Prospectus dated 25 July 2006 issued by Olympus Resources Limited, as supplemented by a Supplementary Prospectus dated 22 August 2006. While the Offer is open, Olympus Resources Limited will send paper copies of the Prospectus, any supplementary document and the Application Form, free of charge on request.

The Australian Securities and Investments Commission requires that a person who provides access to an electronic application form must provide access, by the same means and at the same time, to the relevant Prospectus and any relevant supplementary document. This Application Form is included in the Prospectus and the applicant declares that it has received a paper or electronic copy of the Prospectus and any relevant supplementary document.

The Prospectus and any relevant supplementary document contains Important Information about investing in the Options. You should read the Prospectus and any relevant supplementary document before applying for Options. By lodging the Application Form, the applicant agrees that this application for Options in Olympus Resources Limited is upon and subject to the terms of the Prospectus, any relevant supplementary document and the Constitution of Olympus Resources Limited and agrees to take any number of Options that may be allotted to the Applicant(s) pursuant to the Prospectus and any relevant supplementary document. The applicant also declares that all details and statements made are complete and accurate. It is not necessary to sign the Application Form.

- A** Insert the number of Options you wish to apply for.
- B** Write the full name you wish to appear on the register of Options. This must be either your own name or the name of a company. Up to three joint Applicants may register. You should refer to the table below for the correct registrable title.
- C** Please enter your postal address for all correspondence. All communications to you from Olympus Resources Limited and the Registry will be mailed to the person(s) and address as shown. For joint Applicants, only one address can be entered.
- D** Please enter your telephone number(s), area code and contact name in case we need to contact you in relation to your Application.

LODGEMENT INSTRUCTIONS

This Application Form must be mailed or delivered so that it is received before 5:00pm (Sydney time) on 18 September 2006 at:

Mail Address:

Olympus Resources Limited Option Offer
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235

or

Delivery Address:

Olympus Resources Limited Option Offer
C/- Link Market Services Limited
Level 12, 680 George Street
Sydney NSW 2000 **(do not use this address for mailing purposes)**

Link Market Services Limited advises that Chapter 2C of the *Corporations Act 2001* requires information about you as a Optionholder (including your name, address and details of the Options you hold) to be included in the public register of the entity in which you hold Options. Information is collected to administer your Optionholding and if some or all of the information is not collected then it might not be possible to administer your Optionholding. Your personal information may be disclosed to the entity in which you hold Options. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website (www.linkmarketservices.com.au).

CORRECT FORMS OF REGISTRABLE NAMES

Note that ONLY legal entities are allowed to hold Options. Applications must be in the name(s) of natural persons or companies. At least one full given name and the surname is required for each natural person. The name of the beneficiary or any other non-registrable name may be included by way of an account designation if completed exactly as described in the examples of correct forms below.

Type of Investor	Correct Form of Registration	Incorrect Form of Registration
Individual Use given names in full, not initials	Mrs Katherine Clare Edwards	K C Edwards
Company Use Company's full title, not abbreviations	Liz Biz Pty Ltd	Liz Biz P/L or Liz Biz Co.
Joint Holdings Use full and complete names	Mr Peter Paul Tranche & Ms Mary Orlando Tranche	Peter Paul & Mary Tranche
Trusts Use the trustee(s) personal name(s)	Mrs Alessandra Herbert Smith <Alessandra Smith A/C>	Alessandra Smith Family Trust
Deceased Estates Use the executor(s) personal name(s)	Ms Sophia Garnet Post & Mr Alexander Traverse Post <Est Harold Post A/C>	Estate of late Harold Post or Harold Post Deceased
Minor (a person under the age of 18 years) Use the name of a responsible adult with an appropriate designation	Mrs Sally Hamilton <Henry Hamilton>	Master Henry Hamilton
Partnerships Use the partners' personal names	Mr Frederick Samuel Smith & Mr Samuel Lawrence Smith <Fred Smith & Son A/C>	Fred Smith & Son
Long Names	Mr Hugh Adrian John Smith-Jones	Mr Hugh A J Smith Jones
Clubs/Unincorporated Bodies/Business Names Use office bearer(s) personal name(s)	Mr Alistair Edward Lilley <Vintage Wine Club A/C>	Vintage Wine Club
Superannuation Funds Use the name of the trustee of the fund	XYZ Pty Ltd <Super Fund A/C>	XYZ Pty Ltd Superannuation Fund

Put the name(s) of any joint Applicant(s) and/or account description using < > as indicated above in designated spaces at section B on the Application Form.