

Polartechnics Ltd
A.B.N. 50 003 148 427
P.O. Box 650
ALEXANDRIA NSW 1435
165 Mitchell Road
ERSKINEVILLE NSW 2043
T +61 2 8568 5333
F +61 2 8568 5399
E info@polartechnics.com

3 July 2009

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

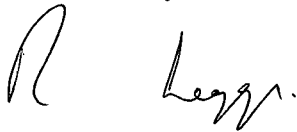
Dear Sir/Madam

**POLARTECHNICS LIMITED A.C.N. 003 148 427 (ASX CODE : PLT)
SUPPLEMENTARY BIDDER'S STATEMENT RELATING TO THE OFF MARKET TAKEOVER
OFFER FOR FERMISCAN HOLDINGS LIMITED A.C.N. 000 689 725 (ASX CODE: FER)**

In accordance with Section 647(3)(b) of the Corporations Act 2001, attached is a copy of Polartechnics Limited's A.C.N. 003 148 427 first supplementary bidder's statement in relation to Polartechnics' off-market takeover offer for Fermiscan Holdings Limited A.C.N. 000 689 725 that has been sent to that company.

The original Bidders Statement was provided to the Australian Securities Exchange on 12 June 2009.

Yours faithfully



RICHARD LEGGE
Company Secretary
Encl
RPL/dc/PLT/g



Polartechnics Limited

Polartechnics Ltd
A.B.N. 50 003 148 427
P.O. Box 650
ALEXANDRIA NSW 1435
165 Mitchell Road
ERSKINEVILLE NSW 2043
T +61 2 8568 5333
F +61 2 8568 5399
E info@polartechnics.com

First Supplementary Bidder's Statement

1. Introduction

This document is a supplementary bidders' statement under section 643 of the Corporations Act 2001 (the Act). It is the first supplementary bidder's statement issued by Polartechnics Limited A.C.N. 003 148 427 (Polartechnics) in relation to its off-market takeover bid for all the ordinary shares in the capital of Fermiscan Holdings Limited A.C.N. 000 689 725 (Fermiscan). This first Supplementary Bidder's Statement supplements and should be read together with Polartechnics bidder's statement dated 12 June 2009 (Original Bidder's Statement).

2. Pre-Bid Acceptance Agreement

Polartechnics and Relcain Pty Limited A.C.N. 077 711 605 (Relcain) an entity controlled by Mr Leon Carr, (an Executive and major shareholder of Fermiscan) (Relcain) entered into a Pre-Bid Acceptance Agreement (Agreement) on 17 April 2009. The Agreement required Relcain to accept Polartechnics, offer to acquire those Fermiscan shares held by Relcain up to a total of 19.9% of the issued share capital of Fermiscan in certain circumstances.

Certain actions were prohibited under the Agreement. These actions are described on Page 59 of the Original Bidder's Statement under the heading Prohibited Actions. To ensure compliance with section 606 of the Act the Agreement has been amended to delete the prohibited actions clause. Accordingly, the heading 'Prohibited Actions' in section 11.11 and the content under that heading up to the heading 'Termination' is deleted and the Original Bidder's Statement is to be read as if that heading and content were never in it.

3. Approval of First Supplementary Bidder's Statement

This first Supplementary Bidder's Statement has been approved by a unanimous resolution passed by the directors of Polartechnics Limited.

Signed for and on behalf of Polartechnics Limited

Ben Dillon
Managing Director
3 July 2009