



Fermiscan Holdings Limited
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ASX ANNOUNCEMENT

23 November 2010

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

Fermiscan Holdings Limited
ACN 000 689 725

ASX Code: FER

The directors of Fermiscan Holdings Limited (Company) (ASX:FER) are pleased to announce that the Company will be offering all eligible shareholders the opportunity to participate in a rights issue offer in order to raise up to approximately \$767,000.

Shareholders are being offered one new ordinary share in the Company for every two existing shares held (on a record date to be determined) at an issue price of \$0.01 per share. The price reflects the same price as the proposed \$1m placement for which the Company is seeking approval at the forthcoming AGM to be held on 1 December 2010.

Details of the offer will be set out in a prospectus to be lodged with ASIC before the Company's AGM.

The directors welcome the continued support of its existing shareholders.

Yours faithfully

A handwritten signature in black ink, appearing to read "Robert Whitton", written over a horizontal line.

Robert Whitton
Chairman