



TEMPO AUSTRALIA LIMITED

ABN - 51 000 689 725

AND CONTROLLED ENTITIES

Financial Information  
For The Year Ended 31 December 2013  
Provided To ASX Under Listing Rule 4.3a

## Appendix 4E Preliminary Final Report

Name of entity

TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES
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ABN or equivalent company reference:	51 000 689 725
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### 1. Reporting period

Report for the financial year ended	31 December 2013
Previous corresponding period is the financial year ended	31 December 2012

### 2. Results for announcement to the market

Revenues from ordinary activities	Up	134%	to	\$14,024,002
Loss from ordinary activities after tax attributable to members	Down	64%	to	(\$450,393)
Net Loss for the period attributable to members	Down	64%	to	(\$450,393)
<b>Dividends</b>	Amount per security		Franked amount per security	
Interim dividend	Nil		Nil	
Final dividend	Nil		Nil	
Record date for determining entitlements to the dividend	NA			
<p>In the first half the company recorded a loss before tax of (\$0.877M) which included \$0.303M in non-recurring costs. In the second half the company achieved a profit before tax of \$0.257M resulting in a full year loss before tax of (\$0.620M).</p>				

### 3. Statement of Comprehensive Income

Refer to the attached statement

### 4. Statement of Financial Position

Refer to the attached statement

5. **Statement of Cash Flows**

Refer to the attached statement

6. **Dividends**

	Date of payment	Total amount of dividend
Interim dividend – year ended 30 June 2013	NA	NA
Final dividend – year ended 30 June 2012	NA	NA

**Amount per security**

	Amount per security	Franked amount per security at % tax	Amount per security of foreign sourced dividend
<b>Total dividend:</b> Current year	Nil	Nil	Nil
Previous year	Nil	Nil	Nil

7. **Details of dividend or distribution reinvestment plans in operation are described below:**

NA
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The last date(s) for receipt of election notices for participation in the dividend or distribution reinvestment plan

NA
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8. **Statement of retained earnings**

	Consolidated Entity		Parent Entity	
	2013 \$'000	2012 \$'000	2013 \$'000	2012 \$'000
Balance at the beginning of year	(61,378)	(60,141)	(61,378)	(60,141)
Net profit attributable to members of the parent entity	(451)	(1,237)	(451)	(1,237)
Total available for appropriation	(61,829)	(61,378)	(61,829)	(61,378)
Dividends paid	-	-	-	-
Balance at end of year	(61,829)	(61,378)	(61,829)	(61,378)

9. Net tangible assets per security

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	1.90	1.89

10. Details of entities over which control has been gained or lost during the period:

**Control gained over entities**

Name of entities	NA
Date(s) of gain of control	NA
Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities since the date(s) in the current period on which control was acquired	NA
Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period	NA

**Loss of control of entities**

Name of entities	NA
Date(s) of loss of control	NA
Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities to the date(s) in the current period when control was lost.	Nil
Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period	Nil

11. Significant information relating to the entity's financial performance and financial position.

Tempo has incurred **\$0.303M** in non-recurring costs in the first half of 2013. These costs related to the consolidation of the Personnel Management and Construction and Maintenance businesses into one location in Subiaco, as well as the write-off of residual assets pertaining to the pre November 2011 business.

12. The financial report is in the process of being audited. The financial report is not likely to be the subject of dispute or qualification.

Sign here: .....  ..... Date: 20/02/14  
(Chairman)

Print name: Carmelo Bontempo

**TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Year Ended 31 December 2013

	Consolidated Entity	
	2013	2012
	\$	\$
Revenue	14,006,914	5,898,237
Other Income	17,088	100,202
<b>Revenue</b>	<b>14,024,002</b>	<b>5,998,439</b>
Employee and director benefits expense	11,841,624	5,928,584
Administration costs	433,277	434,454
Legal fees	-	191,925
Occupancy costs	358,187	33,526
Depreciation and amortisation	104,528	52,109
Insurance	219,147	164,749
Other expenses	1,396,950	202,271
Listing and other statutory charges	8,755	132,585
Other professional expenses	281,848	430,170
<b>Total Expenses</b>	<b>14,644,316</b>	<b>7,570,373</b>
<b>Loss before income tax benefit</b>	<b>(620,314)</b>	<b>(1,571,934)</b>
Income tax benefit	169,921	334,615
<b>Loss attributable to the members of the parent</b>	<b>(450,393)</b>	<b>(1,237,319)</b>
Other comprehensive income		
<b>Total comprehensive income</b>	<b>(450,393)</b>	<b>(1,237,319)</b>
<b>Net Loss attributable to members of the parent entity</b>	<b>(450,393)</b>	<b>(1,237,319)</b>
<b>Non-Controlling Interest</b>	<b>-</b>	<b>-</b>
<b>Earnings per share</b>		
Basic earnings (loss) – cents per share	(0.294)	(0.858)
Diluted earnings (loss) – cents per share	(0.294)	(0.858)

**TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES**  
**STATEMENT OF FINANCIAL POSITION**  
For the Year Ended 31 December 2013

	Consolidated Entity	
	2013	2012
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	2,178,543	2,275,905
Trade and other receivables	1,493,857	1,167,412
Other assets	183,379	225,127
<b>Total Current Assets</b>	<b>3,855,779</b>	<b>3,668,444</b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	79,935	101,172
Goodwill	3,118,087	3,118,087
Intangibles	113,400	189,000
Deferred Tax Assets	504,537	423,325
<b>Total Non-Current Assets</b>	<b>3,815,959</b>	<b>3,831,584</b>
<b>Total Assets</b>	<b>7,671,738</b>	<b>7,500,028</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	1,305,258	1,195,134
Provisions	190,268	87,844
<b>Total Current Liabilities</b>	<b>1,495,526</b>	<b>1,282,978</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	-	88,710
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>88,710</b>
<b>Total Liabilities</b>	<b>1,495,526</b>	<b>1,371,688</b>
<b>Net Assets</b>	<b>6,176,212</b>	<b>6,128,340</b>
<b>EQUITY</b>		
Contributed equity	68,004,958	67,506,693
Accumulated losses	(61,828,746)	(61,378,353)
<b>Total Equity (Deficiency)</b>	<b>6,176,212</b>	<b>6,128,340</b>

**TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES**  
**STATEMENT OF CHANGES IN EQUITY**  
For the Year Ended 31 December 2013

	Consolidated Entity	
	2013	2012
	\$	\$
Retained losses at the beginning of the year	(60,378,353)	(60,141,034)
Loss for the year	(450,393)	(1,237,319)
<b>Retained losses at the end of the year</b>	<b>(61,828,746)</b>	<b>(61,378,353)</b>
Transactions with equity holders in their capacity as equity holders:		
Contributed equity at the beginning of the year	67,506,693	62,626,693
Issue of shares and options	501,465	5,000,000
Option expired	-	-
Fund raising costs	(3,200)	(120,000)
<b>Contributed equity at the end of the year</b>	<b>68,004,958</b>	<b>67,506,693</b>
Share based expense opening balance	-	-
Options granted during the year	-	-
Options exercised or expired during the year	-	-
<b>Share based expense reserve at the end of the year</b>	<b>-</b>	<b>-</b>
<b>Total Equity at the end of the year attributable to members of the parent</b>	<b>6,176,212</b>	<b>6,128,340</b>

**TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES**  
**STATEMENT OF CASH FLOWS**  
For the Year Ended 31 December 2013

	Consolidated Entity	
	2013	2012
	\$	\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Receipts from customers	15,120,727	5,388,187
Payments to suppliers, employees and transfers to administrator	(15,661,970)	(7,120,470)
Interest received	17,088	40,738
<b>Net cash used in operating activities</b>	<b>(524,155)</b>	<b>(1,691,545)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment for acquisition of business	-	(2,886,609)
Payments for property plant and equipment	(70,007)	(8,377)
<b>Net cash used in investing activities</b>	<b>(70,007)</b>	<b>(2,894,986)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity instruments	500,000	4,600,000
Equity issue transaction cost	(3,200)	(120,000)
Proceeds from borrowings	-	-
<b>Net cash (used in) financing activities</b>	<b>496,800</b>	<b>4,480,000</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(97,362)</b>	<b>(106,531)</b>
Cash and cash equivalents at beginning of year	2,275,905	2,382,436
<b>Total Equity at the end of the year</b>	<b>2,178,543</b>	<b>2,275,905</b>
<b>attributable to members of the parent</b>		