



CHAPMANS
HIGH CONVICTION INVESTMENT & FINANCE

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30 April 2014

Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Via: Electronic Lodgement

INVESTMENT IN TEMPO AUSTRALIA LIMITED

The Directors of Chapmans Limited ("Chapmans") are pleased to announce that it has agreed to invest AUD\$1.0M into Tempo Australia Limited ("Tempo") via a placement of 19,047,619 shares at 5.25 cents per share.

The issue price represents approximately a 16% discount to the 90 day volume weighted average price. The funds will be used by Tempo for working capital purposes.

Tempo (ASX code: TPP) was established in 2011 to provide SMP (Structural Mechanical Piping) services to the mining, oil and gas sectors. In particular, Tempo specialises in construction (greenfield and brownfield), maintenance, sustaining capital works and shutdowns

Peter Dykes, Executive Chairman of Chapmans, stated "We are delighted to be able to provide strategic growth capital to Tempo to help deliver its vision to become one of the leading mining services providers in Australia. We have followed the company's progress and market positioning very closely to date and our investment in Tempo has a strong fit with our high conviction event based investment approach. "

"As a significant and strategic investment for Chapmans, we look forward to supporting Tempo's growth plans".

Yours Faithfully

CHAPMANS LIMITED

Anthony Dunlop
Executive Director



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About Chapmans

Chapmans (ASX code: CHP) is an ASX listed specialist investment and finance company engaged in high yielding special situation investments across a diverse range of industries including resources, property and technology.

The Company's investment philosophy and approach are based on a unique mix of high conviction and special situation features, characterized by debt and equity investments structured around specific events and assets for both public and large private corporates.

See www.chapmansltd.com for more on Chapmans