

ASX Announcement

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Company Announcement Office
ASX Limited
Via Electronic Lodgement

Tempo secures up to \$11m increase in Rio Tinto contract

Highlights

- **Tempo Australia has been awarded approval for variations to its contract with Rio Tinto of up to \$11m.**
- **The variations increase Tempo's potential contract value with Rio to approximately \$25m.**
- **Variations relate to structural, mechanical, and piping works, and commissioning support at Rio's Cape Lambert Port B Project.**

Mining and energy sector services company Tempo Australia Limited (Tempo, the Company) (ASX: TPP) is pleased to announce that it has been issued with approval for variations of up to \$11 million for its existing contract with Rio Tinto (ASX: RIO) at its Cape Lambert Port B Project in the Pilbara region of Western Australia.

The variations have the potential to increase the value of Tempo's contract with Rio Tinto by up to \$11 million, and increase the anticipated contract value to approximately \$25 million.

The variations relate to structural, mechanical and piping miscellaneous works and commissioning support provided by Tempo at Rio's Cape Lambert Port B Project.

Tempo was awarded the contract in July 2014 and completed mobilisation to site in August. Since then, the Company has steadily increased its workforce at site, with work activities including commissioning, maintenance, shutdowns, and miscellaneous works.

Over two thirds of the project value is anticipated to be completed in 2015.

Tempo Chairman Carmelo Bontempo said:

"This approval to increase the contract value up to \$25m has come as a result of Tempo's ability to demonstrate its capabilities to Rio Tinto over a wide range of activities including commissioning, shutdowns, maintenance and miscellaneous works. Our continued focus on safety, people, performance and productivity has seen Tempo forge a solid relationship with Rio Tinto and we look forward to building on that relationship and to continuing to provide support for them in the future."

ENDS

For further information please contact:

Carmelo (Charlie) Bontempo

Chairman

+61 (8) 6180 2040

E: info@tempoaustralia.com

Michael West

CFO & Company Secretary

+61 (8) 6180 2040

E: info@tempoaustralia.com

Media and Investor Relations

James Moses

Mandate Corporate

E: James@mandatecorporate.com.au

M: +61 420 991 574

About Tempo

Tempo Australia Ltd (ASX: TPP) was established in 2011 to provide Structural Mechanical Piping (SMP) services to the mining, oil and gas sectors specialising in:

- ◆ construction (greenfield and brownfield);
- ◆ maintenance;
- ◆ sustaining capital works; and
- ◆ shutdowns.

Tempo works collaboratively with clients to execute projects safely and deliver them on time and on budget.