

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Name of entity

Tempo Australia Limited

ABN

51 000 689 725

Quarter ended ("current quarter")

31st December 2019

Consolidated statement of cash flows		Current quarter \$A'000	YTD (12 months) \$A'000
1	Cash flows from operating activities		
1.1	Receipts from customers	18,776	51,528
1.2	Payments for		
	(a) research and development		
	(b) product manufacturing and operating costs ¹	(10,550)	(29,212)
	(c) advertising and marketing	(8)	(15)
	(d) leased assets	(118)	(408)
	(e) staff costs	(4,530)	(17,969)
	(f) administration and corporate costs	(593)	(2,956)
1.3	Dividends received		
1.4	Interest received	6	45
1.5	Interest and other costs of finance paid	(14)	(128)
1.6	Income taxes paid	(25)	(25)
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	2,944	860
Note 1: Major Project brought forward and completed by 31st December 2019. Forecast Expenditure for the 1st quarter will be correspondingly lower.			

2 Cash flows from investing activities		Current quarter \$A'000	YTD (12 months) \$A'000
2.1	Payments to acquire:		
	(a) property, plant and equipment	(162)	(406)
	(b) businesses (see item 10)		
	(c) investments		
	(d) intellectual property		
	(e) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	39	64
	(b) businesses (see item 10)		
	(c) investments		
	(d) intellectual property		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		

3	Cash flows from financing activities	Current quarter \$A'000	YTD (12 months) \$A'000
3.1	Proceeds from issues of shares ²	3,738	3,738
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options		
3.5	Proceeds from borrowings ³	159	16,232
3.6	Repayment of borrowings ⁴	(467)	(17,915)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	3,431	2,056
Note 2: Equity raised \$3.9M and costs incurred \$0.2M during this quarter 3: \$159k is Work Compensation and additional insurance Premium Funding 4: \$467K is repayments to Insurance Premium funding and Finance Lease			

4	Net increase / (decrease) in cash and cash equivalents for the period	Current quarter \$A'000	YTD (12 months) \$A'000
4.1	Cash and cash equivalents at beginning of quarter/year to date	1,088	4,766
4.2	Net cash from / (used in) operating activities (item 1.9 above)	2,944	860
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(123)	(342)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,431	2,056
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of quarter	7,340	7,340

5	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	7,340	1,088
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,340	1,088

6	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	8
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	
	Director Fee \$8K	

7	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

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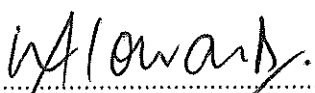
8	Financing facilities available Add notes as necessary for an understanding of the position	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	10,000,000	
8.2	Credit standby arrangements		
8.3	Other (AMEX credit Card)	200,000	180,449
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		
Loan Facilities \$10m is NAB Invoice Finance. At balance date the above amount was available for draw down, but not utilised. The amount available for draw down under the facility will vary from month to month. The interest rate is 5.53% Other – AMEX credit card \$200k is unsecured. Company always pay on time and there is no interest charge.			

9	Estimated cash outflows for next quarter	\$A'000
9.1	Research and development	
9.2	Product manufacturing and operating costs	8,777
9.3	Advertising and marketing	6
9.4	Leased assets	175
9.5	Staff costs	4,179
9.6	Administration and corporate costs	597
9.7	Other (provide details if material)	
9.8	Total estimated cash outflows	13,734

10	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1	Name of entity		
10.2	Place of incorporation or registration		
10.3	Consideration for acquisition or disposal		
10.4	Total net assets		
10.5	Nature of business		

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Sign here: 
(Director/Company secretary)

Date 31/01/2020

Print name: William Herbert Howard

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.