



TranServ
AUSTRALIA LTD

COMPLETION OF SALE OF NON MARKETABLE PARCELS OF SHARES

The company's process of selling shareholdings which were less than a marketable parcel of shares is now complete.

The transaction took place on 25th August 2004 at an average price of \$0.096 per share. Cheques are currently being forwarded to affected shareholders, which all costs of the sale being borne by the company.

The number of shares involved was 1,146,296 and the reduction of shareholders was 2,305. This reduction in shareholders will result in substantial savings to the company.

B W GODFREY
COMPANY SECRETARY