

TRANSERV AUSTRALIA LIMITED

ABN: 68 079 432 796

5 January 2006

Company Announcements
Australian Stock Exchange Ltd

VOLUNTARY ADMINISTRATORS APPOINTED

The board of Transerv Australia Limited announces that it has appointed voluntary administrators to its operations.

The appointment of Martin Jones and Darren Weaver of Ferrier Hodgson as voluntary administrators follows a review of the company's operations and assessment of financial opportunities by its newly appointed board. This review was under the direction of Graeme Kirke representing a major shareholding group and in conjunction with Ascent Capital Pty Ltd, a specialist in recapitalising listed companies.

Graeme Kirke
Director