TranServ
AUSTRALIA LTD

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7 August 2006

Mr Nicholas Ong
Australian Stock Exchange
Level 8, Exchange Centre
2 The Esplanade
Perth WA 6000

Dear Nicholas,

ASX QUOTATION INFORMATION

We refer to your letter dated 11 May 2006 confirming the conditional approval for Transerv Australia Limited (**Company**) to be re-admitted to the Official List of Australian Stock Exchange Limited (**ASX**).

In accordance with your letter, the Company confirms the allotment and issue of 370,000,000 ordinary shares and 40,000,000 options pursuant to the Company's $2,800,000 capital raising under the Prospectus dated 24 July 2006 and the shareholder approval obtained at the General Meeting held on 27 July 2006. The Company also confirm the despatch of each of the following:

(a) in relation to all holdings on the CHESS sub-register, a notice from the Company under ASTC Settlement Rule 8.9.1;

(b) in relation to all other holdings, issuer sponsored holdings statements; and

(c) any refund money.

Please find the following Company information detailed below:

- Top 20 Shareholders
- Distribution Schedule
- Proforma Statement of Financial Position
- Current Expenditure Budget
- Business Strategy for Bluefire Business
- Compliance with Listing Rules

TOP 20 SHAREHOLDERS

Shareholder	Number	%
Mr Craig Ian Burton <CI Burton Family A/C>	60,000,000	15.26
Argonaut Investments Pty Ltd	27,500,000	6.99
Mr William Brownlie Fairweather <The FW A/C>	25,000,000	6.36
Ian Sandover & Associates Pty Ltd <Sandover Super A/C>	19,500,000	4.96
Bluerise Holdings Pty Ltd <The Bluerise A/C>	15,600,000	3.97
Mr Bryan Hughes	15,600,000	3.97
Mr Vincent Smith	15,600,000	3.97
Ms Caroline Mary De Mori	15,000,000	3.81

Seaspin Pty Ltd <Aphrodite A/C>	15,000,000	3.81
The Old Brewery Company Pty Ltd	14,400,000	3.66
N & J Mitchell Holdings Pty Ltd <Mitchell Unit A/C>	12,500,000	3.18
Oakhurst Enterprises Pty Ltd	12,500,000	3.18
AWJ Family Pty Ltd <Angus William Johnson Family A/C>	10,000,000	2.54
Petersview Pty Ltd	10,000,000	2.54
Ian Sandover & Associates Pty Ltd <Sandover Super A/C>	9,009,040	2.29
Arredo Pty Ltd	9,000,000	2.29
Brett Mitchell & Michelle Mitchell <Mitchell Spring Family A/C>	7,500,000	1.91
Leisurewest Consulting Pty Ltd	6,000,000	1.53
Mrs Belinda Ann Munday	5,200,000	1.32
Westedge Investments Pty Ltd <The PMB Fund A/C>	5,000,000	1.27

OPTIONHOLDERS – OPTIONS EXPIRING 30 JUNE 2010

Optionholder	**Number**	**%**
Mr Craig Ian Burton <CI Burton Family A/C>	28,000,000	70.00
Bluerise Holdings Pty Ltd <The Bluerise A/C>	2,400,000	6.00
Mr Bryan Hughes	2,400,000	6.00
Mr Vincent Smith	2,400,000	6.00
Cetacean Petroleum Pty Ltd	2,000,000	5.00
Oakhurst Enterprises Pty Ltd	2,000,000	5.00
Ms Belinda Ann Munday	800,000	2.00

OPTIONHOLDERS – OPTIONS EXPIRING 20 DECEMBER 2008

Optionholder	**Number**	**%**
Monacan Nominees Pty Ltd	1,500,000	50.00
Hillside Investments (WA) Pty Ltd	750,000	25.00
Pillage Investments Pty Ltd	750,000	25.00

DISTRIBUTION SCHEDULE- SHARES

	1 - 1000	**1,001 – 5,000**	**5,001 – 10,000**	**10,001 – 100,000**	**100,001 - Maximum**	**Total**
Holders	406	81	183	148	93	911
Units	130,338	199,737	1,637,753	4,546,652	386,765,155	393,279,635

DISTRIBUTION SCHEDULE- OPTIONS

	1 - 1000	**1,001 – 5,000**	**5,001 – 10,000**	**10,001 – 100,000**	**100,001 - Maximum**	**Total**
Holders	-	-	-	-	10	10
Units	-	-	-	-	43,000,000	43,000,000

PROFORMA STATEMENT OF FINANCIAL POSITION

Following completion of the Company's recent capital raising, set out below is a proforma statement of financial position for the Company as detailed in the Prospectus dated 24 July 2006.

PROFORMA BALANCE SHEET	$
Assets	
Free Cash	1,100,000
Cash Committed to Bluefire (Note 1)	1,000,000
Bluefire Services (WA) Pty Ltd (Note 2)	100,000
Total Assets	2,200,000
Liabilities	
Current Liabilities	0
Total Liabilities	0
NET ASSETS	2,200,000
Equity	2,200,000
TOTAL EQUITY	2,200,000

Notes:

1. The movement in the cash assets is reconciled as follows:

Cash Assets	$
Issue of New Shares	2,800,000
Receipt from Ausdrill Ltd under Joint Venture	100,000
Payment to the Trust Funds	(700,000)
Bluefire Working Capital under Ausdrill Joint Venture	(1,000,000)
Estimated reconstruction and share issue costs	(100,000)
Closing balance	1,100,000
Consisting of:	
Estimated 1st year Administration costs	250,000
Unallocated Working Capital	850,000
	1,100,000

2. Ausdrill are paying $100,000 for a 50% interest in Bluefire Services (WA) Pty Ltd, thus providing an indicative book value for the Company's remaining interest of 50% at $100,000.

CURRENT EXPENDITURE BUDGET

As previously detailed in the Company's Notice of General Meeting dated 19 June 2006 and the Prospectus dated 24 July 2006, the current expenditure budget for the Company based on the $2,800,000 raised is as follows:

Use of Funds - Expenditure Budget

Working Capital Position	$
Funds From Proposed Raisings	2,800,000
Receipt from Ausdrill under JV	100,000
Total Funds Received	**2,900,000**

Used as follows:	
Repayment of Working Capital Loans	700,000
Provision for expenses of the Restructuring Proposal	100,000
For Bluefire Working Capital under the JV Agreement	1,000,000
Transerv 1st Year's Administration Costs	250,000
Unallocated Working Capital	850,000
Total Funds Utilised	**2,900,000**

BUSINESS STRATEGY FOR THE BLUEFIRE BUSINESS

The Western Australian operations of Transerv are conducted through the company Bluefire Services WA Pty Ltd (Bluefire), a wholly owned subsidiary of Transerv which was incorporated on 1 February 2002. Bluefire provides transport fleet repair and maintenance services. It operates from two established vehicle maintenance workshops in Welshpool and O'Connor in Western Australia. Following the Company being released from external administration, the Company was able to retain Bluefire free of liabilities other than employee entitlements. Bluefire's assets include:

- all workshops, plant, equipment, fixtures and fittings;
- the benefit of the leased premises;
- all Bluefire books and records (including client lists and other intellectual property) both in a hard copy and electronic files; and
- all rights to the name 'Bluefire' and 'Transerv'.

Since the date of suspension of the Company's Shares, and throughout the period of the voluntary administration process, the Company continued to operate the Bluefire business as a going concern.

Following the termination of the Company's external administration and the shareholders meeting held on 27 July 2006, Transerv entered into a Joint Venture Agreement with Ausdrill Ltd whereby Ausdrill will acquire 50% of Bluefire and become the manager of Bluefire.

Ausdrill is an ASX listed company (ASX code: ASL) with experience in supply and logistics, international drilling, contract mining, and telecommunications services. Ausdrill provides leading edge services with operations currently in Australia, Africa and the United Kingdom. The Ausdrill Group employs over 1300 personnel worldwide, and provides a range of specialist services.

Under this JV Agreement, Bluefire will be owned 50% by Transerv and 50% by Ausdrill. Transerv and Ausdrill will develop a joint business plan to improve the Bluefire business under the management of Ausdrill. Amongst other things, this will involve the injection of up to $2,000,000 in additional working capital into the business. Also, there are numerous synergies with Ausdrill's other business activities that may assist the Bluefire business moving forward.

COMPLIANCE WITH LISTING RULES

The Company confirms that, to the best knowledge of the Directors, it is in compliance with the ASX Listing Rules and in particular listing rules 3.1, 12.1 and 12.2.

On behalf of the Board of
Transerv Australia Limited

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