



Transerv
AUSTRALIA LTD

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9 August 2006



Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

via electronic lodgement

Dear Sir/Madam,

ASX Re-admission and Ausdrill Joint Venture

The Board is pleased to confirm its readmission today to the Official List of the Australian Stock Exchange. The Company has recently completed a \$2,800,000 capital raising under a Prospectus to fund its existing expenditure commitments and future investment opportunities.

Following the shareholder meeting held on 27 July 2006, the Company executed a joint venture agreement with Ausdrill Limited (ASX: ASL) whereby Ausdrill acquired a 50% shareholding in, and became the manager of, the Company's main operating subsidiary Bluefire Services WA Pty Ltd for \$100,000. Bluefire recently changed its name to Westrans Services WA Pty Ltd and operates a vehicle fleet repair and maintenance business in Perth. Westrans is seeking to capitalise on growth opportunities generated by Western Australia's current booming economy, with the added benefit of Ausdrill's expertise in the mining services industry.

The Company is continuing to evaluate new investment opportunities, as detailed in the recent Prospectus dated 24 July 2006, and will keep the market informed of any significant developments in this area.

By order of the Board

Transerv Australia Limited

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