

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To Company Name/Scheme Transerv Australia Limited

ACN/ARSN 079 432 796

1. Details of substantial holder (1)

Name Argonaut Limited

ACN/ARSN (if applicable) 109 326 418

The holder became a substantial holder on 07 / 08 / 2006.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid shares	27,500,000	27,500,000	6.99%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Argonaut Limited	Taken under S608(1)(b) has the power to exercise, or control the exercise of, a right to vote attached to the securities and has the power to dispose of, or control the exercise of power to dispose of, the securities	27,500,000 ordinary fully paid shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Argonaut Investments Pty Limited <as trustee for the Argonaut Investment Trust>	Argonaut Investments Pty Limited <as trustee for the Argonaut Investment Trust>	Argonaut Investments Pty Limited <as trustee for the Argonaut Investment Trust>	27,500,000 ordinary fully paid shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Argonaut Investments Pty Limited <as trustee for the Argonaut Investment Trust>	07 / 08 / 2006	\$25,000	NIL	10,000,000 ordinary fully paid shares

Argonaut Investments Pty Limited <as trustee for the Argonaut Investment Trust>	07 / 08 / 2006	\$175,000	NIL	17,500,000 ordinary fully paid shares
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Argonaut Investments Pty Limited <as trustee for the Argonaut Investment Trust>	Argonaut Limited is the controlling body corporate of Argonaut Investments Pty Limited

7. Addresses

The addresses of persons named in this form are as follows:

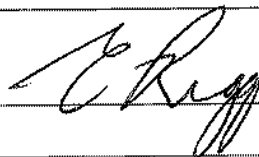
Name	Address
Argonaut Limited	Level 29, Allendale Square, 77 St Georges Terrace, Perth WA 6000
Argonaut Investments Pty Limited <as trustee for the Argonaut Investment Trust>	Level 29, Allendale Square, 77 St Georges Terrace, Perth WA 6000

Signature

Print name EDWARD G. RIGG

Capacity MANAGING DIRECTOR

Sign here



date

8, 8, 06

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Initial substantial shareholder notice

form **603**
Corporations Law
709(3)

To: company name **Transerv Australia Limited**
ACN 108 161 593

Substantial shareholder

name of substantial shareholder **William Brownlie Fairweather**

became a substantial shareholder on **7 / 8 / 2006**

1. Total number of voting shares

The total number of shares in each class of voting shares in the company to which the substantial shareholder was entitled on that date is:

Class of shares	Total number	Percentage of total shares in class
Fully paid ordinary shares	25,000,000	6.36%

2. Details of entitlements and relevant interests

On that date, the substantial shareholder was entitled to the following voting shares in which (he/she/it), or an associate held relevant interests. For each relevant interest, full particulars are provided of:

Holder of relevant interest	Nature of relevant interest	Class and number of shares
William Brownlie Fairweather <The FW A/C>		25,000,000 ordinary shares

3. Present registered holders and persons entitled to be registered holders

The following persons are registered, or entitled to be registered, as holders of the shares referred to in paragraph 2 above:

Holder of relevant interest	Registered holder of shares	Person entitled to be registered as holder	Class and number of shares
William Brownlie Fairweather <The FW A/C>	William Brownlie Fairweather <The FW A/C>	William Brownlie Fairweather <The FW A/C>	25,000,000 ordinary shares

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 2 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial shareholder, was:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of shares
William Brownlie Fairweather <The FW A/C>	07/08/2006	\$25,000		10,000,000 ordinary shares
William Brownlie Fairweather <The FW A/C>	07/08/2006	\$150,000		15,000,000 ordinary shares

5. Associates

The persons named in paragraph 2 above are associates of the substantial shareholder for the following reasons:

Name of associate	Reason
N/A	

6. Addresses

The addresses of persons named in this form are:

Name	Address
William Brownlie Fairweather <The FW A/C>	245 Churchill Avenue Subiaco WA 6008

Signature

name **William Brownlie Fairweather**
signature  date **8th August 06**
Director, secretary or substantial shareholder.

Initial substantial shareholder notice

form **603**
Corporations Law
709(3)

To: company name **Transerv Australia Limited**
ACN 079 432 796

Substantial shareholder

name of substantial shareholder **Craig Ian Burton**

became a substantial shareholder on **7 / 8 / 2006**

1. Total number of voting shares

The total number of shares in each class of voting shares in the company to which the substantial shareholder was entitled on that date is:

Class of shares	Total number	Percentage of total shares in class
Fully paid ordinary shares	60,000,000	15.26%

2. Details of entitlements and relevant interests

On that date, the substantial shareholder was entitled to the following voting shares in which (he/she/it), or an associate held relevant interests. For each relevant interest, full particulars are provided of:

Holder of relevant interest	Nature of relevant interest	Class and number of shares
Craig Ian Burton <CI Burton Family A/C>		60,000,000 ordinary shares

3. Present registered holders and persons entitled to be registered holders

The following persons are registered, or entitled to be registered, as holders of the shares referred to in paragraph 2 above:

Holder of relevant interest	Registered holder of shares	Person entitled to be registered as holder	Class and number of shares
Craig Ian Burton <CI Burton Family A/C>	Craig Ian Burton <CI Burton Family A/C>	Craig Ian Burton <CI Burton Family A/C>	60,000,000 ordinary shares

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 2 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial shareholder, was:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of shares
Craig Ian Burton <CI Burton Family A/C>	07/08/2006	\$400,000		40,000,000 ordinary shares
Craig Ian Burton <CI Burton Family A/C>	07/08/2006	\$50,000		20,000,000 ordinary shares

5. Associates

The persons named in paragraph 2 above are associates of the substantial shareholder for the following reasons:

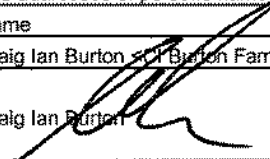
Name of associate	Reason
N/A	

6. Addresses

The addresses of persons named in this form are:

Name	Address
Craig Ian Burton <CI Burton Family A/C>	PO Box 453, West Perth WA 6872

Signature

name **Craig Ian Burton**
signature 

date **9/8/06**

Director, secretary or substantial shareholder.