



## Announcement Summary

**Entity name**

WHITEBARK ENERGY LTD

**Date of this announcement**

Tuesday December 06, 2022

**The +securities the subject of this notification are:**

☒ Other

**Total number of +securities to be issued/transferred**

| ASX +security code               | Security description                                                                      | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-------------------------------------------------------------------------------------------|------------------------------------------------------|------------|
| New class - code to be confirmed | 30,000,000 Unquoted Options issued to lead manager                                        | 30,000,000                                           | 06/12/2022 |
| New class - code to be confirmed | 25,000,000 Unquoted Options to General Manager Canada. The Options will vest in 6 months. | 25,000,000                                           | 06/12/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

WHITEBARK ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

68079432796

**1.3 ASX issuer code**

WBE

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

6/12/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

☒ Other

**Please specify**

30,000,000 Options approved at the AGM  
25,000,000 Options approved at the AGM

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

### New +securities

**ASX +security code**

New class - code to be confirmed

**+Security description**

30,000,000 Unquoted Options issued to lead manager

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

6/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://www.asx.com.au/asxpdf/20221028/pdf/45gy7pmpp2vsw0.pdf>

### Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00300000

**Expiry date**

30/11/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Upon exercise each (1) option will convert to (1) fully paid ordinary share

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Subject to shareholder approval at the Company's AGM on 30 November 2022

## Issue details

### Number of +securities

30,000,000

### Were the +securities issued for a cash consideration?

☒ No

### Please describe the consideration being provided for the +securities

Nil

### Purpose of the issue

To pay for services rendered

### Additional Details

Advisory options to Lead Manager of Capital Raise

## New +securities

### ASX +security code

New class - code to be confirmed

### +Security description

25,000,000 Unquoted Options to General Manager Canada. The Options will vest in 6 months.

### +Security type

Options

### ISIN code

### Date the +securities the subject of this notification were issued

6/12/2022

### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

### Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

### Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20221028/pdf/45gy7pmpp2vsw0.pdf>



## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00400000

**Expiry date**

6/12/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Upon exercise each (1) option will convert to (1) fully paid ordinary share

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Subject to shareholder approval at the Company's AGM on 30 November 2022

Issue details

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**Number of +securities**

25,000,000

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

nil

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Performance linked Incentive to General Manager Canada

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| WBE : ORDINARY FULLY PAID          | 6,464,885,862                        |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description                                                                                           | Total number of +securities on issue |
|------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| WBEAG : OPTION EXPIRING 28-MAY-2023 EX \$0.002                                                                               | 155,000,000                          |
| WBEAI : OPTION EXPIRING 23-MAY-2025 EX \$0.004                                                                               | 624,906,567                          |
| WBEAJ : OPTION EXPIRING 31-JAN-2024 EX \$0.004                                                                               | 70,000,000                           |
| New class - code to be confirmed : 30,000,000 Unquoted Options issued to lead manager                                        | 30,000,000                           |
| New class - code to be confirmed : 25,000,000 Unquoted Options to General Manager Canada. The Options will vest in 6 months. | 25,000,000                           |



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

30/11/2022