Halo Technologies Holdings Limited
ACN 645 531 219
Level 12, 225 George Street
Sydney NSW 2000

ASX Announcement
27 September 2023

Financial Conduct Authority approves change of control for Resilient Funds Management in the United Kingdom and Trading Update

- The UK Financial Conduct Authority (FCA) has approved the change of control application for Resilient Funds Management to HALO Technologies, clearing the path for completion of the acquisition.
- Completion of the transaction to take place this week, to be followed by full transition of the business from its prior owners.
- HALO has experienced continued strong growth in funds under management, up 80.3%, and client numbers, up 13.5%, in calendar year to 22 September 2023.

UK growth strategy on track

Halo Technologies Holdings Limited (ASX:HAL) ('HALO' or the 'Company') advises that as set out in the ASX announcement of 15 February 2023, HALO's wholly owned subsidiary Halo Technologies Pty Ltd ('Halo Technologies') entered into an agreement to acquire 100% of Resilient Fund Managers Limited ('Resilient'), a regulated financial services company based in the UK for £500,000, of which a deposit of £100,000 was paid (the 'Transaction').

The Transaction was subject to the fulfilment of certain condition precedents ('Conditions'), including the lodgement and approval of the required change of control notice by the UK regulator, the Financial Conduct Authority ('FCA').

HALO is pleased to announce that the FCA has approved HALO's application for the change of control (from the vendors to Halo Technologies) and that all Conditions have accordingly been fulfilled.

Completion of the Transaction is expected to occur on 1 October 2023 from which date, HALO Technologies will be licensed to:

- hold and control client money;
- advise in investments (except on Pension Transfers and Opt-outs);
- arrange deals in investments including with the following customer type:
  - eligible counterparty
  - professional
  - retail (investment);
- arrange safeguarding and administration of assets;
- deal in investments as agent;
- manage investments;
- carry on the business of safeguarding and administration of assets (without arranging); and
- carry on a regulated activity.

In anticipation of approval being received from the FCA, HALO has been putting in place the necessary business infrastructure, management team, policies, and procedures to launch its business in the UK and commence distributing HALO products in that jurisdiction. The Company will make a further announcement in this regard, in due course.

Update on FUM and client numbers

Calendar year to date, HALO Technologies' FUM has grown by 80.3% to $344.8 million while client numbers have grown by 13.5% to 3,433. The growth in both FUM and client numbers has been driven by a combination of organic client acquisition, equity market performance and the transfer of client accounts from an external broker onto the HALO platform.

This announcement has been authorised by the Board of Halo Technologies Holdings Ltd

For further information please contact:

Mario Falchoni
Investor Relations
P: 0418 401 415
E: m.falchoni@halo-techologies.com

About HALO

HALO Technologies is an online global equities research and trade execution software solution provider that brings sophisticated institutional-grade analytical frameworks and market insights to everyday investors. HALO includes two integrated offerings in HALO Global, designed for hands on investors who want professional grade tools without the cost, and HALO Trading which offers global trade execution capability and ready-made themed investment portfolios that are ideal for 'low touch' investors, 'values based' investors and Self-Managed Superannuation Funds.

For further information, please visit: www.halo-technologies.com/