

13 August 2008

The Manager
Company Announcements Office
ASX Ltd
4th Floor, 20 Bridge Street
SYDNEY, NSW 2000

RELEASE FROM ESCROW

The Company advises that on 23 August 2008, the following securities will be released from escrow:

1,250,000 Fully Paid Ordinary Shares

The Company will apply for ASX quotation of the fully paid ordinary shares when released.

Yours faithfully

David Parker
Company Secretary

For further information please contact:

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Augustus Minerals website: www.augustusminerals.com.au