

18 December 2008

The Manager
Company Announcements Office
ASX Ltd
4th Floor, 20 Bridge Street
SYDNEY, NSW 2000

**SECOND TRANCHE RECEIVED FROM DISPOSAL OF DOSTYK
PROJECT INTEREST IN KAZAKHSTAN**

The directors of Augustus Minerals Limited ("Augustus" or the "Company", ASX Code: AUJ) are pleased to advise that the Company has received the second tranche of US\$400,000 (being approximately AU\$572,000) from Cigma Metals Corporation in relation to the disposal of the 19% beneficial interest in the Dostyk Project as announced on 16 October 2008.

Yours faithfully



Mathew Walker
Executive Director

For further information please contact:

David Parker, Company Secretary, Augustus Minerals Limited, Tel: (08) 6460 4960
Augustus Minerals website: www.augustusminerals.com.au