



AUGUSTUS
MINERALS LIMITED

29 December 2008

The Manager
Company Announcements Office
ASX Ltd
4th Floor, 20 Bridge Street
SYDNEY, NSW 2000

REVISED SETTLEMENT TERMS

The directors of Augustus Minerals Limited are pleased to advise that agreement has been reached to extend the terms of the final payment to settle the disposal of its interest in the Dostyk Project, pursuant to the ASX announcement on 16 October 2008. The final payment of US\$1,000,000 was scheduled to be received 31 December 2008.

The revised settlement terms are for payment of US\$1,015,000 on 31 March 2009.

Yours faithfully

Mathew Walker
Executive Director

For further information please contact:

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Augustus Minerals website: www.augustusminerals.com.au