



MARKET RELEASE

1 March 2010

Augustus Minerals Limited

TRADING HALT

The securities of Augustus Minerals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 3 March 2010 or when the announcement is released to the market.

Security Code: AUJ

A handwritten signature in black ink, appearing to read 'Kerrie Papamihail', is written over the printed name.

Kerrie Papamihail

Assistant Manager, Issuers (Perth)



1 March 2010

Kerrie Papamihail
Adviser, Issuers (Perth)
ASX Market Supervision Pty Ltd
Level 8, Exchange Plaza
2 The Esplanade PERTH WA 6000

By fax: (08) 9221 2020

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, we request that the ASX grant a trading halt in the ordinary shares of Augustus Minerals Limited ("Augustus" or the "Company") with immediate effect on the following basis:

Reason for Trading Halt

The Company is currently finalizing details of an acquisition.

Duration of Trading Halt Requested

Augustus requests that the trading halt last until an announcement is made or the commencement of trading on Wednesday 3rd March 2010.

The Company is not aware of any reason why the trading halt should not be granted.

Please do not hesitate to contact me should you have any further queries.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "James Robinson", is written over a light blue horizontal line.

James Robinson
Company Secretary