



14 March 2011

The Manager  
Company Announcements Office  
Australian Securities Exchange  
4th Floor, 20 Bridge Street  
SYDNEY NSW 2000

### CHANGE OF NAME / ASX CODE

The Board of Hastings Rare Metals Limited (formerly Augustus Minerals Limited) (the "Company") is pleased to advise that the Company will commence trading under the **ASX code HAS** from tomorrow, 15 March 2010.

The Company owns 100% of the Hastings Rare Metals and Heavy Rare Earths Project containing significant JORC compliant resources of the rare metals zircon, niobium and tantalum, and the heavy rare earth yttrium, with significant potential to increase the overall resource tonnage and to add resources of other heavy rare earths in particular dysprosium, europium and terbium.

### Project Highlights

- *A JORC compliant resource of over 22 Mt (0.79% ZrO<sub>2</sub>, 0.31% Nb<sub>2</sub>O<sub>5</sub>, 0.023% Ta<sub>2</sub>O<sub>5</sub>, 0.10% Y<sub>2</sub>O<sub>3</sub>) comprising 8.83 Mt in the indicated category and 13.25 Mt in the inferred category.*
- *Historical analysis did not systematically assay for other rare earth elements including dysprosium, europium and terbium, which do not form part of the JORC compliant resource, though previous drill hole data and studies suggest potential exists to host significant quantities of these elements and increase the in-situ value of the resource.*
- *The deposit is readily accessible, from surface, and open along strike and down dip.*
- *An extensive drilling program is scheduled for June Quarter 2011.*

Yours faithfully

**James Robinson**  
Director / Company Secretary

### Competent Person Statement

*The resource estimate contained within has been made by Simon Coxhell (Member Australasian Institute of Mining and Metallurgy) who is employed as a consultant by Hastings Rare Metals Limited. Mr Coxhell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as Competent Persons as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).*